



Quarterly Investment Report
January 1, 2019 – March 31, 2019

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Is it Downhill From Here?

Not necessarily. The debate on US growth however has shifted away from whether the US can hold out against global downward pressures to how long can it hold out absent Fed intervention. The Fed u-turn in December has spooked the markets and created a definite negative narrative.

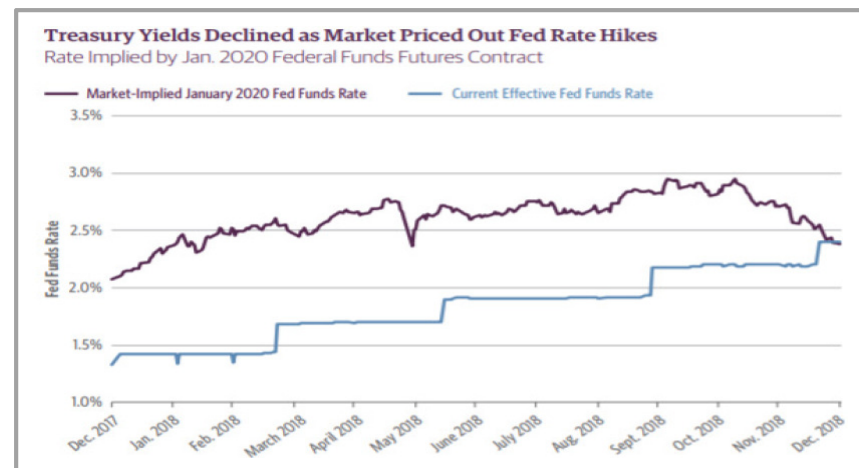
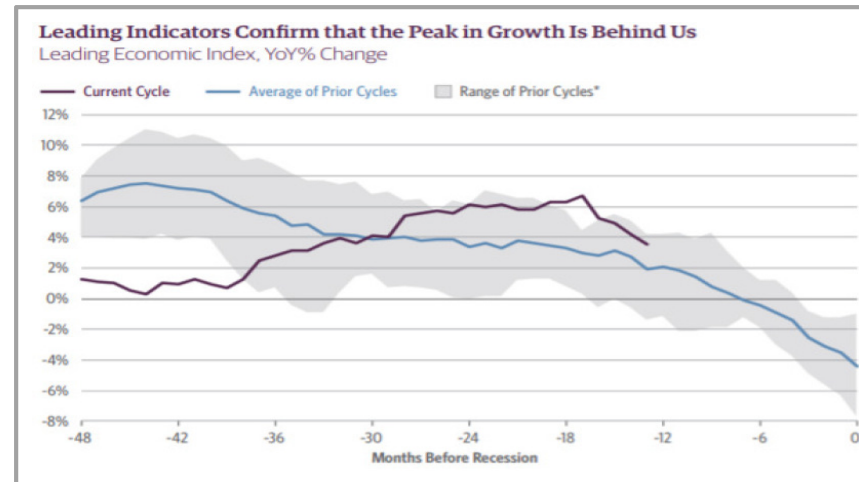
The current global soft-patch is without question. The question is how much it will impact the US. The US has become ground zero for the slowdown debate so every indicator has to be viewed carefully and trends identified as well as contradictions weighed.

The third estimate for Q4 GDP certainly declined pointing to the general southward direction (2.6% to 2.2%) on softer consumer spending, trade and business investment. A smaller trade deficit offset some of the negativity which is positive for net exports. Further, Q1 for 2019 estimates have slumped to 1.7%.

With LEI, the consumer, and housing slowing, clearly the economy is slowing. Housing reversed its previous strong trend which gave folks predicting a recession a pedestal but as rates have fallen purchase and refinance indexes have picked up. The impact of the unseasonably warm winter will have to be later factored in. The consumer meanwhile has slowed spending markedly. The GDP report showed consumers slowing from a 2.8% to 2.2% pace.

The lack of inflation will tend to keep the Fed on hold. Why fight inflation when inflation hasn't come to the fight? PCE inflation is down but CPI is slightly up MOM as owner equivalent rents offset lower energy prices. The core inflation is stable and deflation risks are low so inflation around the Fed's target 2% is a non-issue. A major factor in inflation will always be energy prices and OPEC cuts continue to increase prices as will sanctions in Venezuela and Iran. Although demand is down in Europe it remains strong in Asia and the US keeping the pressure on.

The payroll situation continues to counter the negatives also. Payrolls are still strong although signals are still hazy after the extended shut-down. Major industries like construction, education and retail trade are down but the participation rate is strong which will pressure the increasing wage pressure. Wage pressure in turn pressures the consumer to spend.



Macroeconomics and Geopolitics

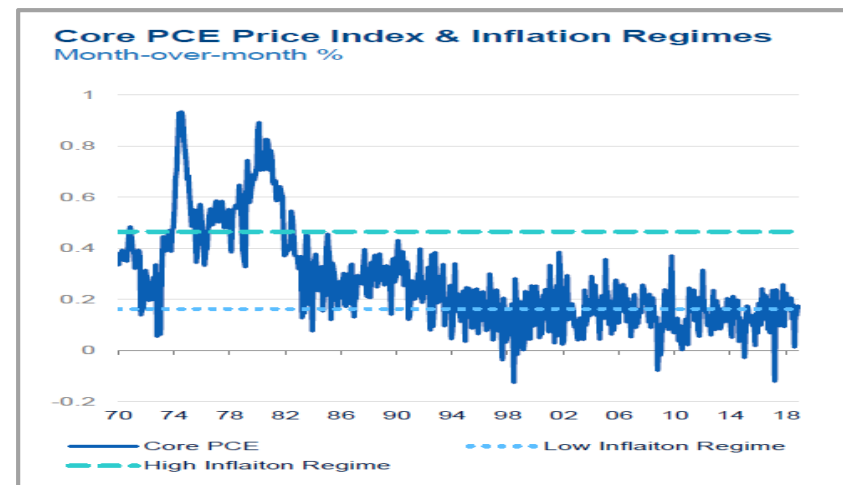
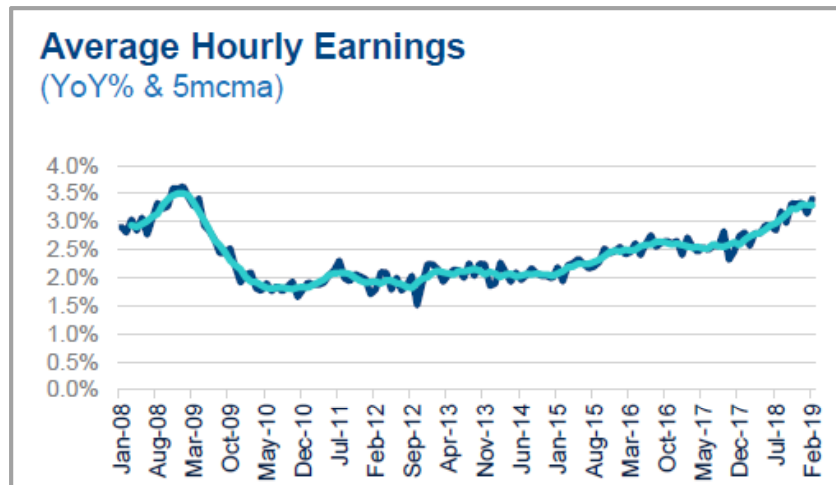
Macroeconomic and geopolitical events on trade, oil prices and concerns on slow global growth overshadowed everything in March and even contributed to a major equity sell-off. Global economics are weak with Europe leading the way down. The weakness paralleling the Brexit news may drive the ECB to introducing another targeted program to encourage bank lending.

In the UK Parliament delivered a third strike to the PM's plan so now either there will be a disastrous no-plan exit, an extension from the EU or a general election. None are good alternatives. The EU has emphatically declined to negotiate so an agreement goes nowhere. The EU cannot afford a Brexit at all and the uncertainty is causing a major risk-off trade but must prepare for a no-plan exist which will exacerbate their slowing economic grind.

In general the flat, patient, tone out of the Fed creates a concern among central bankers that their currencies may strengthen against the US dollar thereby weakening their domestic economies further as their goods become relatively more expensive on the global markets. This concern in turn makes central bankers more dovish than they may desire.

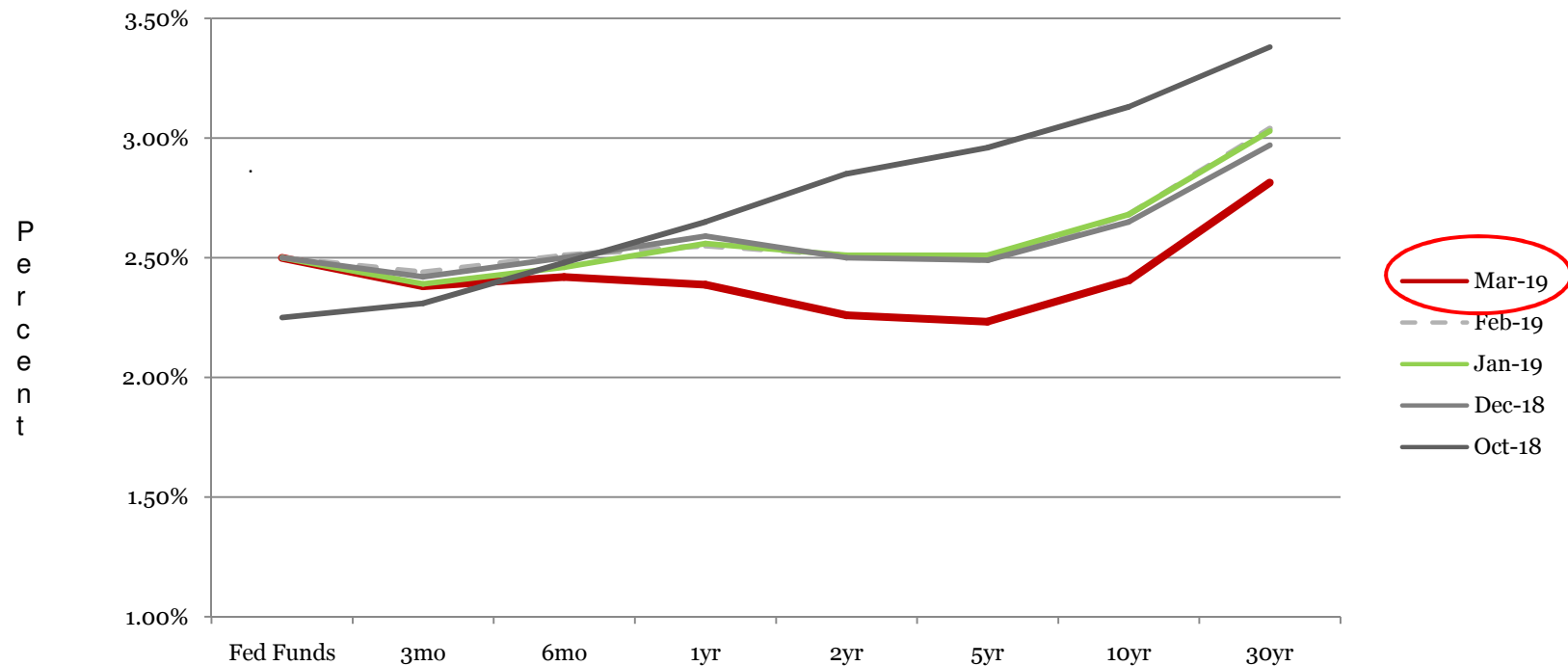
One bright spot is growth comes from China in which massive multi-pronged stimulus packages initiated during the past year have begun to bear fruit and foster some recovery. The Chinese are being pressured not as much from the US as from their own economy to come to the trading table. This month the Chinese state media has cited *concrete progress* on the trade talks. Despite delays as details are worked out the tone remains optimistic that a deal can be reached. That will reduce a great deal of the uncertainty roiling the markets currently.

These are the *international cross-currents* and *unresolved government policy issues* the Fed referenced in February. A lack of domestic inflation and rising concerns regarding growth in the U.S. have compounded the FOMC's need for "*patience*," potentially sidelining the Fed indefinitely. Unless things materially improve at home and abroad, the Fed has little, if any, room for additional policy action. And until they have some clear indication of major slowing in growth or a jump in inflation they have no need to move. The numerous, and conflicting, projections of *hikes* or *cuts* in rates for the first half of 2019 will remain only projections with no strong foundation. Along with the Fed we have to wait on the data.



The Flattening Curve

- The growing yield curve inversion intensified in March with a downward sloping curve out to the five year area. Much of the move was narrative driven on trade concerns and Brexit. With the US curve continuing to outperform all other major markets the situation is clearly not a result of weakness in the economy but a move to higher credit quality and comparative rates.
- Talk of rate cuts (especially from a potential Fed appointee) has accelerated the inversion.
- The inversion has so many external pressures that it still does not portend a recession anytime soon
- The key to interpreting the yield curve continues to come from the general slowing of the global economy and the fact that without inflation or stronger growth the Fed will not be able to continue raising rates and may cut rates.
- The (slim) possibility of a cut is the reason we are recommending a slight extension in maturities to lock in rates on a small portion of the portfolios. A cut will immediately reduce pool rates (probably by 0.25%).



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

City of San Angelo, Texas

General Revenue Fund Quarterly Investment Report

December 31, 2018 – March 31, 2019

Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of December 31, 2018</u>		<u>Portfolio as of March 31, 2019</u>	
Beginning Book Value	\$ 140,337,524	Ending Book Value	\$ 149,155,653
Beginning Market Value	\$ 140,034,393	Ending Market Value	\$ 149,042,467
Unrealized Gain/Loss	\$ (303,131)	Accrued Interest Receivable	\$ 171,926
		Unrealized Gain/Loss	\$ (113,186)
		Change in Unrealized Gain/Loss	\$ 189,945
WAM at Beginning Period Date ¹	199 days	WAM at Ending Period Date	295 days
		Change in Market Value ²	\$ 9,008,074

Average Yield to Maturity for period (net of fees) 2.298%
Average Yield 1 Year Treasury Bill for period 2.540%

Prepared by:

City of San Angelo
Tina Dierschke, Director of Finance

City of San Angelo
Dale Hahn, Cash and Debt Analyst



Registered Investment Advisor
Patterson & Associates, Linda T. Patterson, President

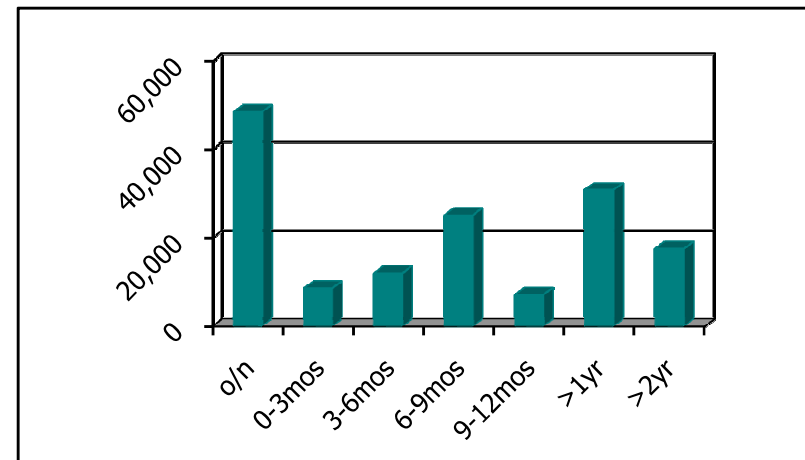
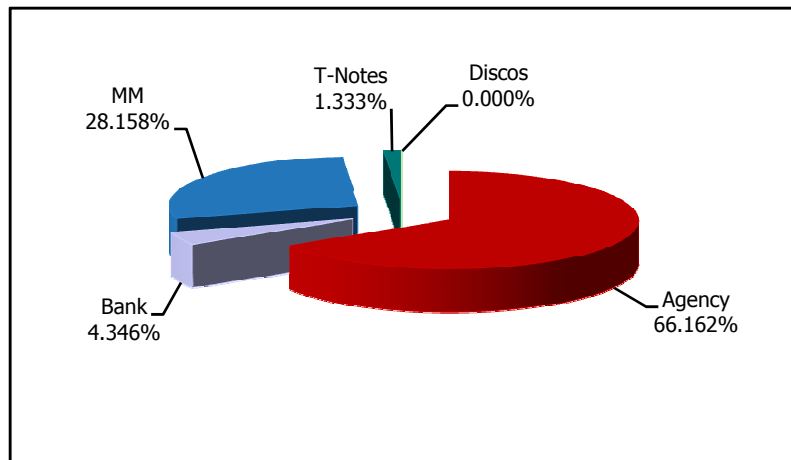
¹ WAM represents weighted average maturity.

² Change in Market Value is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

General Portfolio

As of March 31, 2019

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The graphs below show asset allocations by market sector and by maturity. They do reflect our anticipation of a rate increase in 2019 – and possibly two –but not in the first quarter. This slowdown in rate hikes and the potential of decreasing rates indicates the need to extend portfolios. Extending now will lock in yields even though rates may decrease and provides for extra safety.
- The non-cash portion of your portfolio is yielding 2.34%.



City of San Angelo, Texas

Lake Nasworthy Trust Quarterly Investment Report December 31, 2018 – March 31, 2019 Portfolio Summary Management Report


This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of December 31, 2018</u>		<u>Portfolio as of March 31, 2019</u>	
Beginning Book Value	\$ 14,929,503	Ending Book Value	\$ 15,275,707
Beginning Market Value	\$ 14,798,955	Ending Market Value	\$ 15,212,570
Unrealized Gain/Loss	\$ (130,548)	Accrued Interest Receivable	\$ 22,882
		Unrealized Gain/Loss	\$ (63,137)
		Change in Unrealized Gain/Loss	\$ 67,411
WAM at Beginning Period Date ¹	417 days	WAM at Ending Period Date ¹	473 days
		Change in Market Value ²	\$ 413,615

Average Yield to Maturity for period (net of fees)	1.976%
Average Yield 1 Year Treasury Note for period	2.540%
Average Yield 3 Year Treasury Note for period	2.460%

Prepared by:

City of San Angelo
Tina Dierschke, Director of Finance



Registered Investment Advisor
Patterson & Associates, Linda T. Patterson, President

City of San Angelo
Dale Hahn, Cash and Debt Analyst

¹ WAM represents weighted average maturity.

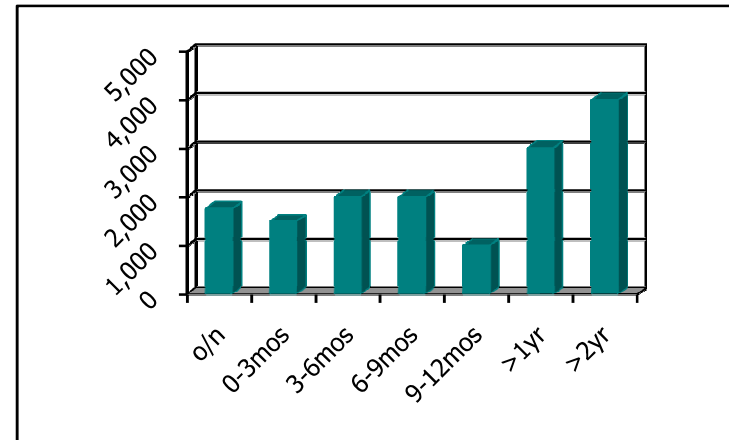
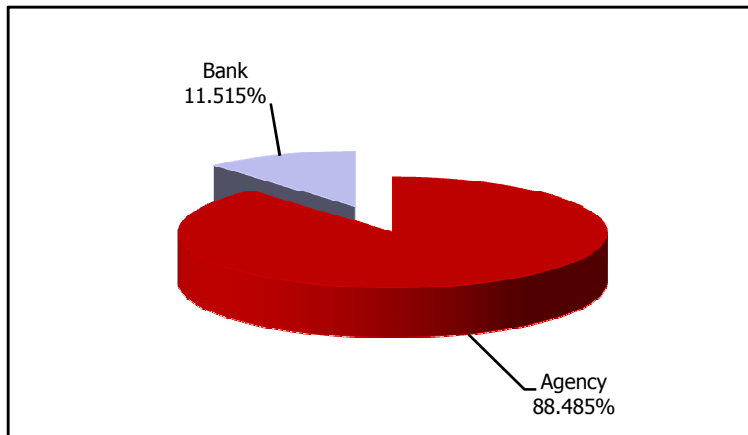
² Change in Market Value is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

Lake Nasworthy Portfolio

As of March 31, 2019



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The graphs below show asset allocations by market sector and by maturity. They do reflect our anticipation of a rate increase in 2019 – and possibly two –but not in the first quarter. This slowdown in rate hikes and the potential of decreasing rates indicates the need to extend portfolios. Extending now will lock in yields even though rates may decrease and provides for extra safety.
- The non-cash portion of your portfolio is yielding 1.967%.





**City of San Angelo, Texas
Portfolio Management
Portfolio Summary
March 31, 2019**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Federal Agency Coupon Securities	112,205,000.00	112,025,658.27	112,201,953.44	68.24	806	454	2.292
Treasury Coupon Securities	2,000,000.00	1,987,734.00	1,987,761.14	1.21	359	152	2.497
First Financial Bank	50,241,645.11	50,241,645.11	50,241,645.11	30.55	1	1	2.397
	164,446,645.11	164,255,037.38	164,431,359.69	100.00%	555	312	2.327
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		3,058.61	3,058.61				
Subtotal		3,058.61	3,058.61				
Total Cash and Investments	164,446,645.11	164,258,095.99	164,434,418.30		555	312	2.327
Total Earnings							
	March 31	Month Ending	Fiscal Year To Date				
Current Year		309,934.64	1,733,528.70				

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of San Angelo, Texas of the position and activity within the City's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Tina Dierschke, Finance Director



City of San Angelo, Texas
Summary by Type
March 31, 2019
Grouped by Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: General						
First Financial Bank	2	48,483,012.65	48,483,012.65	29.49	2.397	1
Federal Agency Coupon Securities	34	98,705,000.00	98,684,879.27	60.02	2.337	443
Treasury Coupon Securities	1	2,000,000.00	1,987,761.14	1.21	2.497	152
Subtotal	37	149,188,012.65	149,155,653.06	90.72	2.358	295
Fund: Lake Nasworthy						
First Financial Bank	1	1,758,632.46	1,758,632.46	1.07	2.380	1
Federal Agency Coupon Securities	12	13,500,000.00	13,517,074.17	8.22	1.967	535
Subtotal	13	15,258,632.46	15,275,706.63	9.29	2.015	474
Total and Average	50	164,446,645.11	164,431,359.69	100.00	2.327	312



City of San Angelo, Texas
Fund GEN - General
Investments by Fund
March 31, 2019

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3132X0RZ6	450	FRMAC Note	05/01/2017	2,454,987.60	2,455,000.00	2,453,880.52	1.430	1.421	1.440	04/18/2019	17
3132X0WK3	458	FRMAC Note	08/29/2017	2,999,624.64	3,000,000.00	2,989,179.00	1.440	1.452	1.472	08/20/2019	141
3132X0C33	468	FRMAC Note	01/04/2018	2,748,974.05	2,750,000.00	2,741,373.25	1.970	1.993	2.021	12/27/2019	270
3132X05K3	493	FRMAC Call Note	09/20/2018	2,500,000.00	2,500,000.00	2,502,752.50	2.980	2.534	2.569	09/20/2021	903
31422BCY4	503	FRMAC Call Note	02/28/2019	5,000,000.00	5,000,000.00	5,009,835.00	2.640	2.603	2.640	02/26/2021	697
3133EJME6	473	FFCB Note	05/09/2018	2,997,984.25	3,000,000.00	3,005,268.00	2.500	2.529	2.564	04/27/2020	392
3133EJRL5	477	FFCB Note	06/19/2018	1,998,345.22	2,000,000.00	2,004,442.00	2.550	2.585	2.621	06/11/2020	437
3133EJNW5	480	FFCB Note	06/22/2018	1,998,651.36	2,000,000.00	2,004,130.00	2.550	2.575	2.611	05/15/2020	410
3133EJQ51	496	FFCB Note	11/07/2018	2,496,016.06	2,500,000.00	2,510,857.50	2.760	2.869	2.909	05/05/2020	400
3133EGKZ7	465	FFCB Call Note	11/29/2017	2,000,000.00	2,000,000.00	1,991,716.00	1.020	1.790	1.815	07/12/2019	102
3133EJKW8	471	FFCB Call Note	04/16/2018	2,000,000.00	2,000,000.00	2,000,002.00	2.420	2.399	2.432	04/16/2020	381
3133EFD20	491	FFCB Call Note	09/13/2018	2,000,000.00	2,000,000.00	1,996,504.00	1.250	2.449	2.483	05/23/2019	52
3133EJTT7	492	FFCB Call Note	09/19/2018	1,499,911.86	1,500,000.00	1,499,998.50	2.430	2.772	2.810	04/03/2020	368
3133EJ7K9	500	FFCB Call Note	02/13/2019	5,000,000.00	5,000,000.00	5,001,025.00	2.720	2.683	2.720	11/08/2021	952
3133EKEN2	505	FFCB Call Note	03/27/2019	3,000,000.00	3,000,000.00	2,995,158.00	2.520	2.485	2.519	03/26/2021	725
313379EE5	459	FHLB Note	08/31/2017	2,000,958.88	2,000,000.00	1,996,840.00	1.625	1.365	1.384	06/14/2019	74
3130A0JR2	467	FHLB Note	12/15/2017	2,257,280.97	2,250,000.00	2,249,397.00	2.375	1.875	1.901	12/13/2019	256
3130A0JR2	469	FHLB Note	01/19/2018	4,007,810.53	4,000,000.00	3,998,928.00	2.375	2.059	2.088	12/13/2019	256
3130AFDA2	495	FHLB Note	11/07/2018	2,497,698.60	2,500,000.00	2,502,995.00	2.625	2.744	2.782	11/05/2019	218
3130AFH59	497	FHLB Note	11/29/2018	3,999,513.42	4,000,000.00	4,009,488.00	2.750	2.730	2.768	11/29/2019	242
3130ADMS8	483	FHLB Call Note	07/19/2018	5,000,000.00	5,000,000.00	4,985,325.00	2.150	2.620	2.656	02/14/2020	319
3130ADMS8	488	FHLB Call Note	08/09/2018	2,000,000.00	2,000,000.00	1,994,130.00	2.150	2.646	2.683	02/14/2020	319
3130AFB71	494	FHLB Call Note	10/31/2018	2,500,107.04	2,500,000.00	2,501,062.50	3.050	2.995	3.036	11/02/2020	581
3130AFS40	499	FHLB Call Note	01/28/2019	5,000,000.00	5,000,000.00	5,010,180.00	2.850	2.810	2.850	01/28/2022	1,033
3130AG2H7	504	FHLB Call Note	03/18/2019	4,000,185.56	4,000,000.00	4,001,208.00	2.650	2.612	2.648	12/18/2020	627
3134G9LD7	399	FHLMC Call Note	05/24/2016	2,000,000.00	2,000,000.00	1,996,504.00	1.250	1.232	1.250	05/24/2019	53
3134GABN3	421	FHLMC Call Note	08/26/2016	3,000,000.00	3,000,000.00	2,986,614.00	1.300	1.255	1.272	08/23/2019	144
3134GBET5	461	FHLMC Call Note	09/07/2017	1,000,000.00	1,000,000.00	993,013.00	1.800	1.757	1.782	04/13/2020	378
3134GBL91	462	FHLMC Call Note	09/21/2017	2,250,000.00	2,250,000.00	2,228,256.00	1.800	1.775	1.800	09/21/2020	539
3134GSZ65	501	FHLMC Call Note	02/14/2019	5,000,000.00	5,000,000.00	5,000,905.00	2.784	2.745	2.784	02/14/2022	1,050
313586RC5	453	FNMA Note	06/21/2017	2,476,829.23	2,500,000.00	2,467,930.00	1.795	1.820	1.820	10/09/2019	191

Portfolio SANA
AP

**Fund GEN - General
Investments by Fund
March 31, 2019**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3136G3D51	412	FNMA Call Note	07/26/2016	2,000,000.00	2,000,000.00	1,992,314.00	1.250	1.232	1.250	07/26/2019	116
3135G0J95	430	FNMA Call Note	11/15/2016	2,000,000.00	2,000,000.00	1,987,160.00	1.350	1.339	1.358	10/28/2019	210
3136G4GU1	481	FNMA Call Note	06/28/2018	5,000,000.00	5,000,000.00	4,963,350.00	1.400	2.536	2.571	11/25/2019	238
Subtotal and Average				98,684,879.27	98,705,000.00	98,571,720.77		2.305	2.337		442
Treasury Coupon Securities											
912828TN0	490	T Note	09/06/2018	1,987,761.14	2,000,000.00	1,987,734.00	1.000	2.462	2.496	08/31/2019	152
Subtotal and Average				1,987,761.14	2,000,000.00	1,987,734.00		2.463	2.497		152
First Financial Bank											
999999995	102	First Financial Bank	07/01/2007	6,483,012.65	6,483,012.65	6,483,012.65	2.380	2.347	2.380		1
9999999910	326	Money Market Account	09/04/2014	42,000,000.00	42,000,000.00	42,000,000.00	2.400	2.367	2.400		1
Subtotal and Average				48,483,012.65	48,483,012.65	48,483,012.65		2.364	2.397		1
Total Investments and Average				149,155,653.06	149,188,012.65	149,042,467.42		2.326	2.358		295

**Fund LAKE - Lake Nasworthy
Investments by Fund
March 31, 2019**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
313370E38	482	FHLB Note	07/03/2018	2,017,242.90	2,000,000.00	2,021,168.00	3.375	2.594	2.631	06/12/2020	438
3130AFH59	498	FHLB Note	11/29/2018	999,878.36	1,000,000.00	1,002,372.00	2.750	2.730	2.768	11/29/2019	242
3130A8VN0	416	FHLB Call Note	08/17/2016	1,000,000.00	1,000,000.00	982,098.00	1.940	1.913	1.940	11/17/2023	1,691
3130ADG22	489	FHLB Call Note	08/24/2018	1,000,000.00	1,000,000.00	996,556.00	2.090	2.584	2.620	01/23/2020	297
3134G93S4	419	FHLMC Call Note	08/23/2016	500,000.00	500,000.00	497,678.50	1.300	1.282	1.300	08/23/2019	144
3134GAJR6	424	FHLMC Call Note	09/30/2016	1,000,000.00	1,000,000.00	986,398.00	1.500	1.479	1.500	09/30/2020	548
3134GARV8	428	FHLMC Call Note	10/28/2016	1,000,000.00	1,000,000.00	993,440.00	1.300	1.282	1.300	10/25/2019	207
3134GSZ65	502	FHLMC Call Note	02/14/2019	2,000,000.00	2,000,000.00	2,000,362.00	2.784	2.745	2.784	02/14/2022	1,050
3136G3NA9	397	FNMA Call Note	05/23/2016	1,500,000.00	1,500,000.00	1,497,225.00	1.200	1.183	1.200	05/23/2019	52
3135G0M26	413	FNMA Call Note	07/26/2016	1,000,000.00	1,000,000.00	995,404.00	1.000	0.986	1.000	07/26/2019	116
3136G4EV1	429	FNMA Call Note	10/28/2016	1,000,000.00	1,000,000.00	983,473.00	1.625	1.613	1.635	10/28/2021	941
3132X0HW4	415	FAMCA Note	07/27/2016	499,952.91	500,000.00	497,763.00	0.970	0.986	1.000	07/26/2019	116
Subtotal and Average				13,517,074.17	13,500,000.00	13,453,937.50		1.940	1.967		535
First Financial Bank											
999999996	103	First Financial Bank	07/01/2007	1,758,632.46	1,758,632.46	1,758,632.46	2.380	2.347	2.380		1
Subtotal and Average				1,758,632.46	1,758,632.46	1,758,632.46		2.347	2.380		1
Total Investments and Average				15,275,706.63	15,258,632.46	15,212,569.96		1.987	2.015		473



City of San Angelo, Texas Cash Reconciliation Report For the Period January 1, 2019 - March 31, 2019 Grouped by Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General											
01/12/2019	465	GEN	Interest	3133EGKZ7	2,000,000.00	FFCBC 2.0M 1.02% Mat. 07/12/2019	07/12/2019	0.00	10,200.00	0.00	10,200.00
01/18/2019	433	GEN	Interest	3132X0NC1	2,000,000.00	FRMAC 2.0M 1.32% Mat.	01/18/2019	0.00	13,200.00	0.00	13,200.00
01/18/2019	433	GEN	Maturity	3132X0NC1	2,000,000.00	FRMAC 2.0M 1.32% Mat.	01/18/2019	0.00	0.00	2,000,000.00	2,000,000.00
01/26/2019	412	GEN	Interest	3136G3D51	2,000,000.00	FNMAC 2.0M 1.25% Mat.	07/26/2019	0.00	12,500.00	0.00	12,500.00
01/28/2019	499	GEN	Purchase	3130AFS40	5,000,000.00	FHLBC 5.0M 2.85% Mat. 01/28/2022	01/28/2022	-5,000,000.00	0.00	0.00	-5,000,000.00
02/13/2019	500	GEN	Purchase	3133EJ7K9	5,000,000.00	FFCBC 5.0M 2.72% Mat. 11/08/2021	11/08/2021	-5,000,000.00	-1,888.89	0.00	-5,001,888.89
02/14/2019	483	GEN	Interest	3130ADMS8	5,000,000.00	FHLBC 5.0M 2.15% Mat. 02/14/2020	02/14/2020	0.00	53,750.00	0.00	53,750.00
02/14/2019	488	GEN	Interest	3130ADMS8	2,000,000.00	FHLBC 2.0M 2.15% Mat. 02/14/2020	02/14/2020	0.00	21,500.00	0.00	21,500.00
02/14/2019	501	GEN	Purchase	3134GSZ65	5,000,000.00	FHLMCC 5.0M 2.78% Mat.	02/14/2022	-5,000,000.00	0.00	0.00	-5,000,000.00
02/20/2019	458	GEN	Interest	3132X0WK3	3,000,000.00	FAMCA 3.0M 1.44% Mat. 08/20/2019	08/20/2019	0.00	21,600.00	0.00	21,600.00
02/23/2019	421	GEN	Interest	3134GABN3	3,000,000.00	FHLMCC 3.0M 1.30% Mat.	08/23/2019	0.00	19,500.00	0.00	19,500.00
02/26/2019	470	GEN	Interest	3135G0J53	2,000,000.00	FNMA 2.0M 1.00% Mat. 02/26/2019	02/26/2019	0.00	10,000.00	0.00	10,000.00
02/26/2019	470	GEN	Maturity	3135G0J53	2,000,000.00	FNMA 2.0M 1.00% Mat. 02/26/2019	02/26/2019	0.00	0.00	2,000,000.00	2,000,000.00
02/28/2019	490	GEN	Interest	912828TN0	2,000,000.00	TNOTE 2.0M 1.00% Mat. 08/31/2019	08/31/2019	0.00	10,000.00	0.00	10,000.00
02/28/2019	503	GEN	Purchase	31422BCY4	5,000,000.00	FAMCAC 5.0M 2.64% Mat.	02/26/2021	-5,000,000.00	0.00	0.00	-5,000,000.00
03/15/2019	443	GEN	Interest	3134GA6X7	4,000,000.00	FHLMCC 4.0M 1.40% Mat.	03/15/2019	0.00	28,000.00	0.00	28,000.00
03/15/2019	443	GEN	Maturity	3134GA6X7	4,000,000.00	FHLMCC 4.0M 1.40% Mat.	03/15/2019	0.00	0.00	4,000,000.00	4,000,000.00
03/18/2019	504	GEN	Purchase	3130AG2H7	4,000,000.00	FHLBC 4.0M 2.65% Mat. 12/18/2020	12/18/2020	-4,000,200.00	0.00	0.00	-4,000,200.00
03/20/2019	493	GEN	Interest	3132X05K3	2,500,000.00	FAMCAC 2.5M 2.98% Mat.	09/20/2021	0.00	39,940.28	0.00	39,940.28
03/21/2019	462	GEN	Interest	3134GBL91	2,250,000.00	FHLMCC 2.3M 1.80% Mat.	09/21/2020	0.00	20,250.00	0.00	20,250.00
03/25/2019	472	GEN	Maturity	313312DM9	3,000,000.00	FCDN 3.0M 0.00% Mat. 03/25/2019	03/25/2019	0.00	0.00	3,000,000.00	3,000,000.00
03/27/2019	505	GEN	Purchase	3133EKEN2	3,000,000.00	FFCBC 3.0M 2.52% Mat. 03/26/2021	03/26/2021	-3,000,000.00	-210.00	0.00	-3,000,210.00
Subtotal								-27,000,200.00	258,341.39	11,000,000.00	-15,741,858.61
Lake Nasworthy											
01/23/2019	489	LAKE	Interest	3130ADG22	1,000,000.00	FHLBC 1.0M 2.09% Mat. 01/23/2020	01/23/2020	0.00	10,450.00	0.00	10,450.00
01/26/2019	413	LAKE	Interest	3135G0M26	1,000,000.00	FNMAC 1.0M 1.00% Mat.	07/26/2019	0.00	5,000.00	0.00	5,000.00
01/27/2019	415	LAKE	Interest	3132X0HW4	500,000.00	FRMAC 0.5M 0.97% Mat.	07/26/2019	0.00	2,425.00	0.00	2,425.00
01/30/2019	435	LAKE	Interest	3130AAM54	2,000,000.00	FHLB 2.0M 1.29% Mat. 01/30/2019	01/30/2019	0.00	12,900.00	0.00	12,900.00
01/30/2019	435	LAKE	Maturity	3130AAM54	2,000,000.00	FHLB 2.0M 1.29% Mat. 01/30/2019	01/30/2019	0.00	0.00	2,000,000.00	2,000,000.00
02/14/2019	502	LAKE	Purchase	3134GSZ65	2,000,000.00	FHLMCC 2.0M 2.78% Mat.	02/14/2022	-2,000,000.00	0.00	0.00	-2,000,000.00
02/23/2019	419	LAKE	Interest	3134G93S4	500,000.00	FHLMCC 0.5M 1.30% Mat.	08/23/2019	0.00	3,250.00	0.00	3,250.00
03/30/2019	424	LAKE	Interest	3134GAJR6	1,000,000.00	FHLMCC 1.0M 1.50% Mat.	09/30/2020	0.00	7,500.00	0.00	7,500.00
Subtotal								-2,000,000.00	41,525.00	2,000,000.00	41,525.00
Total								-29,000,200.00	299,866.39	13,000,000.00	-15,700,333.61



**City of San Angelo, Texas
Purchases Report
Sorted by Fund - Fund
January 1, 2019 - March 31, 2019**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
General													
3130AFS40	499	GEN	FAC	FHLBC	5,000,000.00	01/28/2019	07/28 - 01/28	5,000,000.00		2.850	01/28/2022	2.850	5,000,000.00
3133EJ7K9	500	GEN	FAC	FFCBC	5,000,000.00	02/13/2019	08/08 - 02/08	5,000,000.00	1,888.89	2.720	11/08/2021	2.721	5,000,000.00
3134GSZ65	501	GEN	FAC	FHLMCC	5,000,000.00	02/14/2019	08/14 - 02/14	5,000,000.00		2.784	02/14/2022	2.784	5,000,000.00
31422BCY4	503	GEN	FAC	FAMCAC	5,000,000.00	02/28/2019	08/28 - 02/28	5,000,000.00		2.640	02/26/2021	2.640	5,000,000.00
3130AG2H7	504	GEN	FAC	FHLBC	4,000,000.00	03/18/2019	09/18 - 03/18	4,000,200.00		2.650	12/18/2020	2.648	4,000,185.56
3133EKEN2	505	GEN	FAC	FFCBC	3,000,000.00	03/27/2019	09/26 - 03/26	3,000,000.00	210.00	2.520	03/26/2021	2.520	3,000,000.00
				Subtotal	27,000,000.00			27,000,200.00	2,098.89				27,000,185.56
Lake Nasworthy													
3134GSZ65	502	LAKE	FAC	FHLMCC	2,000,000.00	02/14/2019	08/14 - 02/14	2,000,000.00		2.784	02/14/2022	2.784	2,000,000.00
				Subtotal	2,000,000.00			2,000,000.00	0.00				2,000,000.00
				Total Purchases	29,000,000.00			29,000,200.00	2,098.89				29,000,185.56



City of San Angelo, Texas
Maturity Report
Sorted by Maturity Date
Receipts during January 1, 2019 - March 31, 2019

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
3132X0NC1	433	GEN	FAC	FRMAC	2,000,000.00	01/18/2019	01/18/2017	1.320	2,000,000.00	13,200.00	2,013,200.00	13,200.00
3130AAM54	435	LAKE	FAC	FHLB	2,000,000.00	01/30/2019	01/30/2017	1.290	2,000,000.00	12,900.00	2,012,900.00	12,900.00
3135G0J53	470	GEN	FAC	FNMA	2,000,000.00	02/26/2019	04/12/2018	1.000	2,000,000.00	10,000.00	2,010,000.00	10,000.00
3134GA6X7	443	GEN	FAC	FHLMCC	4,000,000.00	03/15/2019	03/15/2017	1.400	4,000,000.00	28,000.00	4,028,000.00	28,000.00
313312DM9	472	GEN	AFD	FCDN	3,000,000.00	03/25/2019	04/19/2018		3,000,000.00	0.00	3,000,000.00	0.00
Total Maturities					13,000,000.00				13,000,000.00	64,100.00	13,064,100.00	64,100.00



City of San Angelo, Texas
Interest Earnings
Sorted by Fund - Fund
January 1, 2019 - March 31, 2019
Yield on Average Book Value

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: General												
3135G0J53	470	GEN	FAC	0.00	1,996,587.90	1,243,403.58	02/26/2019	1.000	2.110	3,055.56	3,412.10	6,467.66
313586RC5	453	GEN	FAC	2,500,000.00	2,465,736.84	2,471,348.76	10/09/2019		1.820	0.00	11,092.39	11,092.39
3133EJNW5	480	GEN	FAC	2,000,000.00	1,998,350.92	1,998,502.92	05/15/2020	2.550	2.648	12,750.00	300.44	13,050.44
3133EJME6	473	GEN	FAC	3,000,000.00	2,997,514.25	2,997,752.03	04/27/2020	2.500	2.600	18,750.00	470.00	19,220.00
3133EJRL5	477	GEN	FAC	2,000,000.00	1,997,998.88	1,998,174.10	06/11/2020	2.550	2.658	12,750.00	346.34	13,096.34
3133EJQ51	496	GEN	FAC	2,500,000.00	2,495,106.02	2,495,566.43	05/05/2020	2.760	2.951	17,250.00	910.04	18,160.04
313379EE5	459	GEN	FAC	2,000,000.00	2,002,141.05	2,001,542.96	06/14/2019	1.625	1.407	8,125.00	-1,182.17	6,942.83
3130A0JR2	469	GEN	FAC	4,000,000.00	4,010,600.00	4,009,188.73	12/13/2019	2.375	2.120	23,750.00	-2,789.47	20,960.53
3130AFDA2	495	GEN	FAC	2,500,000.00	2,496,730.73	2,497,220.40	11/05/2019	2.625	2.822	16,406.25	967.87	17,374.12
3130AFH59	497	GEN	FAC	4,000,000.00	3,999,329.42	3,999,422.51	11/29/2019	2.750	2.807	27,500.00	184.00	27,684.00
3130A0JR2	467	GEN	FAC	2,250,000.00	2,259,881.32	2,258,565.74	12/13/2019	2.375	1.932	13,359.37	-2,600.35	10,759.02
912828TN0	490	GEN	TRC	2,000,000.00	1,980,514.45	1,984,178.06	08/31/2019	1.000	2.492	4,943.55	7,246.69	12,190.24
313312DM9	472	GEN	AFD	0.00	2,985,198.33	2,759,923.69	03/25/2019		2.175	0.00	14,801.67	14,801.67
3136G4GU1	481	GEN	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/25/2019	1.400	1.419	17,500.00	0.00	17,500.00
3136G3D51	412	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	07/26/2019	1.250	1.267	6,250.00	0.00	6,250.00
3135G0J95	430	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	10/28/2019	1.350	1.369	6,750.00	0.00	6,750.00
3134G9LD7	399	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	05/24/2019	1.250	1.267	6,250.00	0.00	6,250.00
3134GA6X7	443	GEN	FAC	0.00	4,000,000.00	3,244,444.44	03/15/2019	1.400	1.439	11,511.11	0.00	11,511.11
3134GSZ65	501	GEN	FAC	5,000,000.00	0.00	2,555,555.56	02/14/2022	2.784	2.884	18,173.33	0.00	18,173.33
3134GBET5	461	GEN	FAC	1,000,000.00	1,000,000.00	1,000,000.00	04/13/2020	1.800	1.825	4,500.00	0.00	4,500.00
3134GBL91	462	GEN	FAC	2,250,000.00	2,250,000.00	2,250,000.00	09/21/2020	1.800	1.825	10,125.00	0.00	10,125.00
3134GABN3	421	GEN	FAC	3,000,000.00	3,000,000.00	3,000,000.00	08/23/2019	1.300	1.318	9,750.00	0.00	9,750.00
3130AG2H7	504	GEN	FAC	4,000,000.00	0.00	622,252.05	12/18/2020	2.650	2.485	3,827.78	-14.44	3,813.34
3130AFS40	499	GEN	FAC	5,000,000.00	0.00	3,500,000.00	01/28/2022	2.850	2.890	24,937.50	0.00	24,937.50
3130AFB71	494	GEN	FAC	2,500,000.00	2,500,417.82	2,500,260.59	11/02/2020	3.050	3.042	19,062.50	-310.78	18,751.72
3130ADMS8	488	GEN	FAC	2,000,000.00	1,996,343.05	1,999,134.43	02/14/2020	2.150	2.923	10,750.00	3,656.95	14,406.95
3130ADMS8	483	GEN	FAC	5,000,000.00	4,991,871.95	4,998,076.15	02/14/2020	2.150	2.840	26,875.00	8,128.05	35,003.05
999999995	102	GEN	RR4	6,483,012.65	8,718,714.54	7,081,241.18		2.380	2.619	45,725.53	0.00	45,725.53
3133EJ7K9	500	GEN	FAC	5,000,000.00	0.00	2,611,111.11	11/08/2021	2.720	2.816	18,133.33	0.00	18,133.33
3133EFD20	491	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	05/23/2019	1.250	1.267	6,250.00	0.00	6,250.00

Portfolio SANA

AP

IE (PRF_IE) 7.2.0
Report Ver. 7.3.6.1

City of San Angelo, Texas
Interest Earnings
January 1, 2019 - March 31, 2019

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: General												
3133EGKZ7	465	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	07/12/2019	1.020	1.034	5,100.00	0.00	5,100.00
3133EJTT7	492	GEN	FAC	1,500,000.00	1,495,945.36	1,497,952.11	04/03/2020	2.430	3.541	9,112.50	3,966.50	13,079.00
3133EKEN2	505	GEN	FAC	3,000,000.00	0.00	166,666.67	03/26/2021	2.520	2.044	840.00	0.00	840.00
3133EJKW8	471	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	04/16/2020	2.420	2.454	12,100.00	0.00	12,100.00
9999999910	326	GEN	RR4	42,000,000.00	47,000,000.00	52,500,000.00		2.400	2.342	303,215.74	0.00	303,215.74
3132X0NC1	433	GEN	FAC	0.00	2,000,000.00	377,777.78	01/18/2019	1.320	1.338	1,246.67	0.00	1,246.67
3132X05K3	493	GEN	FAC	2,500,000.00	2,495,611.11	2,498,093.21	09/20/2021	2.980	3.736	18,625.00	4,388.89	23,013.89
31422BCY4	503	GEN	FAC	5,000,000.00	0.00	1,777,777.78	02/26/2021	2.640	2.760	12,100.00	0.00	12,100.00
3132X0RZ6	450	GEN	FAC	2,455,000.00	2,454,921.97	2,454,955.18	04/18/2019	1.430	1.461	8,776.62	65.63	8,842.25
3132X0C33	468	GEN	FAC	2,750,000.00	2,748,626.93	2,748,802.55	12/27/2019	1.970	2.049	13,543.75	347.12	13,890.87
3132X0WK3	458	GEN	FAC	3,000,000.00	2,999,381.60	2,999,504.56	08/20/2019	1.440	1.493	10,800.00	243.04	11,043.04
Subtotal				149,188,012.65	140,337,524.44	152,098,395.27			2.277	800,471.09	53,630.51	854,101.60
Fund: Lake Nasworthy												
3130AFH59	498	LAKE	FAC	1,000,000.00	999,832.36	999,855.63	11/29/2019	2.750	2.807	6,875.00	46.00	6,921.00
3130AAM54	435	LAKE	FAC	0.00	2,000,000.00	644,444.44	01/30/2019	1.290	1.308	2,078.33	0.00	2,078.33
313370E38	482	LAKE	FAC	2,000,000.00	2,020,843.51	2,019,021.87	06/12/2020	3.375	2.666	16,875.00	-3,600.61	13,274.39
3135G0M26	413	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	07/26/2019	1.000	1.014	2,500.00	0.00	2,500.00
3136G3NA9	397	LAKE	FAC	1,500,000.00	1,500,000.00	1,500,000.00	05/23/2019	1.200	1.217	4,500.00	0.00	4,500.00
3136G4EV1	429	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	10/28/2021	1.625	1.648	4,062.50	0.00	4,062.50
3134GARV8	428	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	10/25/2019	1.300	1.318	3,250.00	0.00	3,250.00
3134G93S4	419	LAKE	FAC	500,000.00	500,000.00	500,000.00	08/23/2019	1.300	1.318	1,625.00	0.00	1,625.00
3134GSZ65	502	LAKE	FAC	2,000,000.00	0.00	1,022,222.22	02/14/2022	2.784	2.884	7,269.33	0.00	7,269.33
3134GAJR6	424	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	09/30/2020	1.500	1.521	3,750.00	0.00	3,750.00
3130ADG22	489	LAKE	FAC	1,000,000.00	998,917.72	999,873.73	01/23/2020	2.090	2.558	5,225.00	1,082.28	6,307.28
3130A8VN0	416	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	11/17/2023	1.940	1.967	4,850.00	0.00	4,850.00
999999996	103	LAKE	RR4	1,758,632.46	1,409,992.86	2,118,603.72		2.380	3.081	16,094.88	0.00	16,094.88
3132X0HW4	415	LAKE	FAC	500,000.00	499,916.06	499,934.71	07/26/2019	0.970	1.013	1,212.50	36.85	1,249.35
Subtotal				15,258,632.46	14,929,502.51	15,303,956.32			2.060	80,167.54	-2,435.48	77,732.06
Total				164,446,645.11	155,267,026.95	167,402,351.59			2.257	880,638.63	51,195.03	931,833.66



**City of San Angelo, Texas
Accrued Interest
Sorted by Fund - Fund
January 1, 2019 - March 31, 2019**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
General										
3132X0RZ6	450	FAC	2,455,000.00	04/18/2019	1.430	7,118.82	0.00	8,776.62	0.00	15,895.44
3132X0WK3	458	FAC	3,000,000.00	08/20/2019	1.440	15,720.00	0.00	10,800.00	21,600.00	4,920.00
3132X0C33	468	FAC	2,750,000.00	12/27/2019	1.970	601.94	0.00	13,543.75	0.00	14,145.69
3132X05K3	493	FAC	2,500,000.00	09/20/2021	2.980	23,591.67	0.00	18,625.00	39,940.28	2,276.39
31422BCY4	503	FAC	5,000,000.00	02/26/2021	2.640	0.00	0.00	12,100.00	0.00	12,100.00
3133EJME6	473	FAC	3,000,000.00	04/27/2020	2.500	13,333.33	0.00	18,750.00	0.00	32,083.33
3133EJRL5	477	FAC	2,000,000.00	06/11/2020	2.550	2,833.33	0.00	12,750.00	0.00	15,583.33
3133EJNW5	480	FAC	2,000,000.00	05/15/2020	2.550	6,516.67	0.00	12,750.00	0.00	19,266.67
3133EJQ51	496	FAC	2,500,000.00	05/05/2020	2.760	10,733.33	0.00	17,250.00	0.00	27,983.33
3133EGKZ7	465	FAC	2,000,000.00	07/12/2019	1.020	9,576.67	0.00	5,100.00	10,200.00	4,476.67
3133EJKW8	471	FAC	2,000,000.00	04/16/2020	2.420	10,083.33	0.00	12,100.00	0.00	22,183.33
3133EFD20	491	FAC	2,000,000.00	05/23/2019	1.250	2,638.89	0.00	6,250.00	0.00	8,888.89
3133EJTT7	492	FAC	1,500,000.00	04/03/2020	2.430	8,910.00	0.00	9,112.50	0.00	18,022.50
3133EJ7K9	500	FAC	5,000,000.00	11/08/2021	2.720	0.00	1,888.89	18,133.33	0.00	20,022.22
3133EKEN2	505	FAC	3,000,000.00	03/26/2021	2.520	0.00	210.00	840.00	0.00	1,050.00
313379EE5	459	FAC	2,000,000.00	06/14/2019	1.625	1,534.72	0.00	8,125.00	0.00	9,659.72
3130A0JR2	467	FAC	2,250,000.00	12/13/2019	2.375	2,671.88	0.00	13,359.37	0.00	16,031.25
3130A0JR2	469	FAC	4,000,000.00	12/13/2019	2.375	4,750.00	0.00	23,750.00	0.00	28,500.00
3130AFDA2	495	FAC	2,500,000.00	11/05/2019	2.625	10,208.33	0.00	16,406.25	0.00	26,614.58
3130AFH59	497	FAC	4,000,000.00	11/29/2019	2.750	9,777.78	0.00	27,500.00	0.00	37,277.78
3130ADMS8	483	FAC	5,000,000.00	02/14/2020	2.150	40,909.72	0.00	26,875.00	53,750.00	14,034.72
3130ADMS8	488	FAC	2,000,000.00	02/14/2020	2.150	16,363.89	0.00	10,750.00	21,500.00	5,613.89
3130AFB71	494	FAC	2,500,000.00	11/02/2020	3.050	12,920.14	0.00	19,062.50	0.00	31,982.64
3130AFS40	499	FAC	5,000,000.00	01/28/2022	2.850	0.00	0.00	24,937.50	0.00	24,937.50
3130AG2H7	504	FAC	4,000,000.00	12/18/2020	2.650	0.00	0.00	3,827.78	0.00	3,827.78
3134G9LD7	399	FAC	2,000,000.00	05/24/2019	1.250	2,569.44	0.00	6,250.00	0.00	8,819.44
3134GABN3	421	FAC	3,000,000.00	08/23/2019	1.300	13,866.67	0.00	9,750.00	19,500.00	4,116.67
3134GA6X7	443	FAC	0.00	03/15/2019	1.400	16,488.89	0.00	11,511.11	28,000.00	0.00
3134GBET5	461	FAC	1,000,000.00	04/13/2020	1.800	3,900.00	0.00	4,500.00	0.00	8,400.00
3134GBL91	462	FAC	2,250,000.00	09/21/2020	1.800	11,250.00	0.00	10,125.00	20,250.00	1,125.00
3134GSZ65	501	FAC	5,000,000.00	02/14/2022	2.784	0.00	0.00	18,173.33	0.00	18,173.33
3135G0J53	470	FAC	0.00	02/26/2019	1.000	6,944.44	0.00	3,055.56	10,000.00	0.00
3136G3D51	412	FAC	2,000,000.00	07/26/2019	1.250	10,763.89	0.00	6,250.00	12,500.00	4,513.89
3135G0J95	430	FAC	2,000,000.00	10/28/2019	1.350	4,725.00	0.00	6,750.00	0.00	11,475.00
3136G4GU1	481	FAC	5,000,000.00	11/25/2019	1.400	7,000.00	0.00	17,500.00	0.00	24,500.00

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

City of San Angelo, Texas
Accrued Interest
Sorted by Fund - Fund

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
General										
3132X0NC1	433	FAC	0.00	01/18/2019	1.320	11,953.33	0.00	1,246.67	13,200.00	0.00
912828TN0	490	TRC	2,000,000.00	08/31/2019	1.000	6,795.58	0.00	4,943.55	10,000.00	1,739.13
999999995	102	RR4	6,483,012.65		2.380	0.00	0.00	45,725.53	45,725.53	0.00
9999999910	326	RR4	42,000,000.00		2.400	0.00	0.00	303,215.74	303,215.74	0.00
		Subtotal	146,688,012.65			307,051.68	2,098.89	800,471.09	609,381.55	500,240.11
Lake Nasworthy										
3130AAM54	435	FAC	0.00	01/30/2019	1.290	10,821.67	0.00	2,078.33	12,900.00	0.00
313370E38	482	FAC	2,000,000.00	06/12/2020	3.375	3,562.50	0.00	16,875.00	0.00	20,437.50
3130AFH59	498	FAC	1,000,000.00	11/29/2019	2.750	2,444.44	0.00	6,875.00	0.00	9,319.44
3130A8VN0	416	FAC	1,000,000.00	11/17/2023	1.940	2,371.11	0.00	4,850.00	0.00	7,221.11
3130ADG22	489	FAC	1,000,000.00	01/23/2020	2.090	9,172.78	0.00	5,225.00	10,450.00	3,947.78
3134G93S4	419	FAC	500,000.00	08/23/2019	1.300	2,311.11	0.00	1,625.00	3,250.00	686.11
3134GAJR6	424	FAC	1,000,000.00	09/30/2020	1.500	3,791.67	0.00	3,750.00	7,500.00	41.67
3134GARV8	428	FAC	1,000,000.00	10/25/2019	1.300	2,383.33	0.00	3,250.00	0.00	5,633.33
3134GSZ65	502	FAC	2,000,000.00	02/14/2022	2.784	0.00	0.00	7,269.33	0.00	7,269.33
3136G3NA9	397	FAC	1,500,000.00	05/23/2019	1.200	1,900.00	0.00	4,500.00	0.00	6,400.00
3135G0M26	413	FAC	1,000,000.00	07/26/2019	1.000	4,305.56	0.00	2,500.00	5,000.00	1,805.56
3136G4EV1	429	FAC	1,000,000.00	10/28/2021	1.625	2,843.75	0.00	4,062.50	0.00	6,906.25
3132X0HW4	415	FAC	500,000.00	07/26/2019	0.970	2,074.72	0.00	1,212.50	2,425.00	862.22
999999996	103	RR4	1,758,632.46		2.380	0.00	0.00	16,094.88	16,094.88	0.00
		Subtotal	15,258,632.46			47,982.64	0.00	80,167.54	57,619.88	70,530.30
		Total	161,946,645.11			355,034.32	2,098.89	880,638.63	667,001.43	570,770.41

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



**City of San Angelo, Texas
Amortization Schedule
January 1, 2019 - March 31, 2019
Sorted By Fund - Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2019	Amount Amortized This Period	Amt Amortized Through 03/31/2019	Amount Unamortized Through 03/31/2019
General										
450 FRMAC Note	GEN	04/18/2019	2,455,000.00 1.430	2,454,484.45	-515.55	2,454,987.60	437.52 -78.03	65.63	503.15	-12.40
458 FRMAC Note	GEN	08/20/2019	3,000,000.00 1.440	2,998,080.00	-1,920.00	2,999,624.64	1,301.60 -618.40	243.04	1,544.64	-375.36
468 FRMAC Note	GEN	12/27/2019	2,750,000.00 1.970	2,747,250.00	-2,750.00	2,748,974.05	1,376.93 -1,373.07	347.12	1,724.05	-1,025.95
493 FRMAC Call Note	GEN	09/20/2021 03/20/2019	2,500,000.00 2.980	2,490,000.00	-10,000.00	2,500,000.00	5,611.11 -4,388.89	4,388.89	10,000.00	0.00
472 FFCB DN	GEN	03/25/2019	3,000,000.00	2,939,366.67	-60,633.33	0.00	45,831.66 -14,801.67	14,801.67	60,633.33	0.00
473 FFCB Note	GEN	04/27/2020	3,000,000.00 2.500	2,996,302.71	-3,697.29	2,997,984.25	1,211.54 -2,485.75	470.00	1,681.54	-2,015.75
477 FFCB Note	GEN	06/11/2020	2,000,000.00 2.550	1,997,260.00	-2,740.00	1,998,345.22	738.88 -2,001.12	346.34	1,085.22	-1,654.78
480 FFCB Note	GEN	05/15/2020	2,000,000.00 2.550	1,997,720.00	-2,280.00	1,998,651.36	630.92 -1,649.08	300.44	931.36	-1,348.64
496 FFCB Note	GEN	05/05/2020	2,500,000.00 2.760	2,494,560.00	-5,440.00	2,496,016.06	546.02 -4,893.98	910.04	1,456.06	-3,983.94
465 FFCB Call Note	GEN	07/12/2019 12/05/2017	2,000,000.00 1.020	1,974,720.00	-25,280.00	2,000,000.00	25,280.00 0.00	0.00	25,280.00	0.00
471 FFCB Call Note	GEN	04/16/2020 10/16/0118	2,000,000.00 2.420	1,999,500.00	-500.00	2,000,000.00	500.00 0.00	0.00	500.00	0.00
491 FFCB Call Note	GEN	05/23/2019 09/19/2018	2,000,000.00 1.250	1,983,100.00	-16,900.00	2,000,000.00	16,900.00 0.00	0.00	16,900.00	0.00
492 FFCB Call Note	GEN	04/03/2020 04/03/2019	1,500,000.00 2.430	1,491,450.00	-8,550.00	1,499,911.86	4,495.36 -4,054.64	3,966.50	8,461.86	-88.14
459 FHLB Note	GEN	06/14/2019	2,000,000.00 1.625	2,008,446.00	8,446.00	2,000,958.88	-6,304.95 2,141.05	-1,182.17	-7,487.12	958.88
467 FHLB Note	GEN	12/13/2019	2,250,000.00 2.375	2,270,745.00	20,745.00	2,257,280.97	-10,863.68 9,881.32	-2,600.35	-13,464.03	7,280.97
469 FHLB Note	GEN	12/13/2019	4,000,000.00 2.375	4,021,200.00	21,200.00	4,007,810.53	-10,600.00 10,600.00	-2,789.47	-13,389.47	7,810.53
495 FHLB Note	GEN	11/05/2019	2,500,000.00 2.625	2,496,150.00	-3,850.00	2,497,698.60	580.73 -3,269.27	967.87	1,548.60	-2,301.40

Portfolio SANA
AP

City of San Angelo, Texas
Amortization Schedule
January 1, 2019 - March 31, 2019

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized					
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2019	Amount Amortized This Period	Amt Amortized Through 03/31/2019	Amount Unamortized Through 03/31/2019	
General											
497	GEN	11/29/2019	4,000,000.00	3,999,264.00	-736.00	3,999,513.42	65.42	184.00	249.42	-486.58	
FHLB Note			2.750				-670.58				
483	GEN	02/14/2020	5,000,000.00	4,961,250.00	-38,750.00	5,000,000.00	30,621.95	8,128.05	38,750.00	0.00	
FHLB Call Note		02/14/2019	2.150				-8,128.05				
488	GEN	02/14/2020	2,000,000.00	1,984,266.60	-15,733.40	2,000,000.00	12,076.45	3,656.95	15,733.40	0.00	
FHLB Call Note		02/14/2019	2.150				-3,656.95				
494	GEN	11/02/2020	2,500,000.00	2,500,625.00	625.00	2,500,107.04	-207.18	-310.78	-517.96	107.04	
FHLB Call Note		05/02/2019	3.050				417.82				
504	GEN	12/18/2020	4,000,000.00	4,000,200.00	200.00	4,000,185.56	0.00	-14.44	-14.44	185.56	
FHLB Call Note		09/18/2019	2.650				200.00				
421	GEN	08/23/2019	3,000,000.00	3,002,400.00	2,400.00	3,000,000.00	-2,400.00	0.00	-2,400.00	0.00	
FHLMC Call Note		02/23/2017	1.300				0.00				
461	GEN	04/13/2020	1,000,000.00	1,000,440.00	440.00	1,000,000.00	-440.00	0.00	-440.00	0.00	
FHLMC Call Note		10/13/2017	1.800				0.00				
453	GEN	10/09/2019	2,500,000.00	2,397,950.00	-102,050.00	2,476,829.23	67,786.84	11,092.39	78,879.23	-23,170.77	
FNMA Note							-34,263.16				
470	GEN	02/26/2019	2,000,000.00	1,980,520.00	-19,480.00	0.00	16,067.90	3,412.10	19,480.00	0.00	
FNMA Note			1.000				-3,412.10				
430	GEN	10/28/2019	2,000,000.00	1,999,500.00	-500.00	2,000,000.00	500.00	0.00	500.00	0.00	
FNMA Call Note		01/28/2017	1.350				0.00				
481	GEN	11/25/2019	5,000,000.00	4,919,450.00	-80,550.00	5,000,000.00	80,550.00	0.00	80,550.00	0.00	
FNMA Call Note		08/25/2018	1.400				0.00				
490	GEN	08/31/2019	2,000,000.00	1,971,093.75	-28,906.25	1,987,761.14	9,420.70	7,246.69	16,667.39	-12,238.86	
T Note			1.000				-19,485.55				
Subtotal				76,077,294.18	-377,705.82	71,422,640.41	291,715.72	53,630.51	345,346.23	-32,359.59	
							-85,990.10				
Lake Nasworthy											
482	LAKE	06/12/2020	2,000,000.00	2,027,964.71	27,964.71	2,017,242.90	-7,121.20	-3,600.61	-10,721.81	17,242.90	
FHLB Note			3.375				20,843.51				
498	LAKE	11/29/2019	1,000,000.00	999,816.00	-184.00	999,878.36	16.36	46.00	62.36	-121.64	
FHLB Note			2.750				-167.64				
489	LAKE	01/23/2020	1,000,000.00	992,670.00	-7,330.00	1,000,000.00	6,247.72	1,082.28	7,330.00	0.00	
FHLB Call Note		01/23/2019	2.090				-1,082.28				
429	LAKE	10/28/2021	1,000,000.00	999,500.00	-500.00	1,000,000.00	500.00	0.00	500.00	0.00	
FNMA Call Note		04/28/2017	1.625				0.00				
415	LAKE	07/26/2019	500,000.00	499,558.21	-441.79	499,952.91	357.85	36.85	394.70	-47.09	
FAMCA Note			0.970				-83.94				

City of San Angelo, Texas
 Amortization Schedule
 January 1, 2019 - March 31, 2019

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2019	Amount Amortized This Period	Amt Amortized Through 03/31/2019	Amount Unamortized Through 03/31/2019
			Subtotal	5,519,508.92	19,508.92	5,517,074.17	0.73 19,509.65	-2,435.48	-2,434.75	17,074.17
			Total	81,596,803.10	-358,196.90	76,939,714.58	291,716.45 -66,480.45	51,195.03	342,911.48	-15,285.42



City of San Angelo, Texas
Projected Cashflow Report
Sorted by Monthly
For the Period April 1, 2019 - October 31, 2019

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
April 2019										
04/03/2019	492	GEN	3133EJTT7	Interest	FFCB Call Note	0.00	0.00	0.00	18,225.00	18,225.00
04/03/2019	492	GEN	3133EJTT7	Call	FFCB Call Note	1,500,000.00	1,491,450.00	1,500,000.00	0.00	1,500,000.00
04/09/2019	453	GEN	313586RC5	Interest	FNMA Note	0.00	0.00	0.00	0.00	0.00
04/13/2019	461	GEN	3134GBET5	Interest	FHLMC Call Note	0.00	0.00	0.00	9,000.00	9,000.00
04/13/2019	461	GEN	3134GBET5	Call	FHLMC Call Note	1,000,000.00	1,000,440.00	1,000,000.00	0.00	1,000,000.00
04/16/2019	471	GEN	3133EJKW8	Interest	FFCB Call Note	0.00	0.00	0.00	24,200.00	24,200.00
04/18/2019	450	GEN	3132X0RZ6	Maturity	FRMAC Note	2,455,000.00	2,454,484.45	2,455,000.00	17,553.25	2,472,553.25
04/23/2019	489	LAKE	3130ADG22	Call	FHLB Call Note	1,000,000.00	992,670.00	1,000,000.00	0.00	1,000,000.00
04/25/2019	428	LAKE	3134GARV8	Interest	FHLMC Call Note	0.00	0.00	0.00	6,500.00	6,500.00
04/25/2019	428	LAKE	3134GARV8	Call	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
04/26/2019	412	GEN	3136G3D51	Call	FNMA Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
04/27/2019	473	GEN	3133EJME6	Interest	FFCB Note	0.00	0.00	0.00	37,500.00	37,500.00
04/28/2019	429	LAKE	3136G4EV1	Interest	FNMA Call Note	0.00	0.00	0.00	8,125.00	8,125.00
04/28/2019	429	LAKE	3136G4EV1	Call	FNMA Call Note	1,000,000.00	999,500.00	1,000,000.00	0.00	1,000,000.00
04/28/2019	430	GEN	3135G0J95	Interest	FNMA Call Note	0.00	0.00	0.00	13,500.00	13,500.00
04/28/2019	430	GEN	3135G0J95	Call	FNMA Call Note	2,000,000.00	1,999,500.00	2,000,000.00	0.00	2,000,000.00
Total for April 2019						11,955,000.00	11,938,044.45	11,955,000.00	134,603.25	12,089,603.25
May 2019										
05/02/2019	494	GEN	3130AFB71	Interest	FHLB Call Note	0.00	0.00	0.00	38,548.61	38,548.61
05/02/2019	494	GEN	3130AFB71	Call	FHLB Call Note	2,500,000.00	2,500,625.00	2,500,000.00	0.00	2,500,000.00
05/05/2019	495	GEN	3130AFDA2	Interest	FHLB Note	0.00	0.00	0.00	32,812.50	32,812.50
05/05/2019	496	GEN	3133EJQ51	Interest	FFCB Note	0.00	0.00	0.00	34,500.00	34,500.00
05/08/2019	500	GEN	3133EJ7K9	Call	FFCB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
05/14/2019	483	GEN	3130ADMS8	Call	FHLB Call Note	5,000,000.00	4,961,250.00	5,000,000.00	0.00	5,000,000.00
05/14/2019	488	GEN	3130ADMS8	Call	FHLB Call Note	2,000,000.00	1,984,266.60	2,000,000.00	0.00	2,000,000.00
05/14/2019	501	GEN	3134GSZ65	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
05/14/2019	502	LAKE	3134GSZ65	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
05/15/2019	480	GEN	3133EJNW5	Interest	FFCB Note	0.00	0.00	0.00	25,500.00	25,500.00
05/17/2019	416	LAKE	3130A8VN0	Interest	FHLB Call Note	0.00	0.00	0.00	9,700.00	9,700.00
05/23/2019	397	LAKE	3136G3NA9	Maturity	FNMA Call Note	1,500,000.00	1,500,000.00	1,500,000.00	9,000.00	1,509,000.00
05/23/2019	419	LAKE	3134G93S4	Call	FHLMC Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00

City of San Angelo, Texas
Projected Cashflow Report
For the Period April 1, 2019 - October 31, 2019

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
May 2019										
05/23/2019	421	GEN	3134GABN3	Call	FHLMC Call Note	3,000,000.00	3,002,400.00	3,000,000.00	0.00	3,000,000.00
05/23/2019	491	GEN	3133EFD20	Maturity	FFCB Call Note	2,000,000.00	1,983,100.00	2,000,000.00	12,500.00	2,012,500.00
05/24/2019	399	GEN	3134G9LD7	Maturity	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	12,500.00	2,012,500.00
05/25/2019	481	GEN	3136G4GU1	Interest	FNMA Call Note	0.00	0.00	0.00	35,000.00	35,000.00
05/25/2019	481	GEN	3136G4GU1	Call	FNMA Call Note	5,000,000.00	4,919,450.00	5,000,000.00	0.00	5,000,000.00
05/29/2019	497	GEN	3130AFH59	Interest	FHLB Note	0.00	0.00	0.00	55,000.00	55,000.00
05/29/2019	498	LAKE	3130AFH59	Interest	FHLB Note	0.00	0.00	0.00	13,750.00	13,750.00
Total for May 2019						35,500,000.00	35,351,091.60	35,500,000.00	278,811.11	35,778,811.11
June 2019										
06/11/2019	477	GEN	3133EJRL5	Interest	FFCB Note	0.00	0.00	0.00	25,500.00	25,500.00
06/12/2019	482	LAKE	313370E38	Interest	FHLB Note	0.00	0.00	0.00	33,750.00	33,750.00
06/13/2019	467	GEN	3130A0JR2	Interest	FHLB Note	0.00	0.00	0.00	26,718.75	26,718.75
06/13/2019	469	GEN	3130A0JR2	Interest	FHLB Note	0.00	0.00	0.00	47,500.00	47,500.00
06/14/2019	459	GEN	313379EE5	Maturity	FHLB Note	2,000,000.00	2,008,446.00	2,000,000.00	16,250.00	2,016,250.00
06/20/2019	493	GEN	3132X05K3	Call	FRMAC Call Note	2,500,000.00	2,490,000.00	2,500,000.00	0.00	2,500,000.00
06/21/2019	462	GEN	3134GBL91	Call	FHLMC Call Note	2,250,000.00	2,250,000.00	2,250,000.00	0.00	2,250,000.00
06/27/2019	468	GEN	3132X0C33	Interest	FRMAC Note	0.00	0.00	0.00	27,087.50	27,087.50
06/30/2019	424	LAKE	3134GAJR6	Call	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
Total for June 2019						7,750,000.00	7,748,446.00	7,750,000.00	176,806.25	7,926,806.25
July 2019										
07/12/2019	465	GEN	3133EGKZ7	Maturity	FFCB Call Note	2,000,000.00	1,974,720.00	2,000,000.00	10,200.00	2,010,200.00
07/23/2019	489	LAKE	3130ADG22	Interest	FHLB Call Note	0.00	0.00	0.00	10,450.00	10,450.00
07/26/2019	412	GEN	3136G3D51	Maturity	FNMA Call Note	2,000,000.00	2,000,000.00	2,000,000.00	12,500.00	2,012,500.00
07/26/2019	413	LAKE	3135G0M26	Maturity	FNMA Call Note	1,000,000.00	1,000,000.00	1,000,000.00	5,000.00	1,005,000.00
07/26/2019	415	LAKE	3132X0HW4	Maturity	FAMCA Note	500,000.00	499,558.21	500,000.00	2,411.53	502,411.53
07/28/2019	499	GEN	3130AFS40	Interest	FHLB Call Note	0.00	0.00	0.00	71,250.00	71,250.00
Total for July 2019						5,500,000.00	5,474,278.21	5,500,000.00	111,811.53	5,611,811.53
August 2019										
08/08/2019	500	GEN	3133EJ7K9	Interest	FFCB Call Note	0.00	0.00	0.00	68,000.00	68,000.00
08/14/2019	483	GEN	3130ADMS8	Interest	FHLB Call Note	0.00	0.00	0.00	53,750.00	53,750.00
08/14/2019	488	GEN	3130ADMS8	Interest	FHLB Call Note	0.00	0.00	0.00	21,500.00	21,500.00
08/14/2019	501	GEN	3134GSZ65	Interest	FHLMC Call Note	0.00	0.00	0.00	69,600.00	69,600.00
08/14/2019	502	LAKE	3134GSZ65	Interest	FHLMC Call Note	0.00	0.00	0.00	27,840.00	27,840.00
08/20/2019	458	GEN	3132X0WK3	Maturity	FRMAC Note	3,000,000.00	2,998,080.00	3,000,000.00	21,600.00	3,021,600.00
08/23/2019	419	LAKE	3134G93S4	Maturity	FHLMC Call Note	500,000.00	500,000.00	500,000.00	3,250.00	503,250.00

City of San Angelo, Texas
Projected Cashflow Report
For the Period April 1, 2019 - October 31, 2019

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
August 2019										
08/23/2019	421	GEN	3134GABN3	Maturity	FHLMC Call Note	3,000,000.00	3,002,400.00	3,000,000.00	19,500.00	3,019,500.00
08/28/2019	503	GEN	31422BCY4	Interest	FRMAC Call Note	0.00	0.00	0.00	66,000.00	66,000.00
08/31/2019	490	GEN	912828TN0	Maturity	T Note	2,000,000.00	1,971,093.75	2,000,000.00	10,000.00	2,010,000.00
Total for August 2019						8,500,000.00	8,471,573.75	8,500,000.00	361,040.00	8,861,040.00
September 2019										
09/18/2019	504	GEN	3130AG2H7	Interest	FHLB Call Note	0.00	0.00	0.00	53,000.00	53,000.00
09/18/2019	504	GEN	3130AG2H7	Call	FHLB Call Note	4,000,000.00	4,000,200.00	4,000,000.00	0.00	4,000,000.00
09/20/2019	493	GEN	3132X05K3	Interest	FRMAC Call Note	0.00	0.00	0.00	37,250.00	37,250.00
09/21/2019	462	GEN	3134GBL91	Interest	FHLMC Call Note	0.00	0.00	0.00	20,250.00	20,250.00
09/26/2019	505	GEN	3133EKEN2	Interest	FFCB Call Note	0.00	0.00	0.00	37,800.00	37,800.00
09/30/2019	424	LAKE	3134GAJR6	Interest	FHLMC Call Note	0.00	0.00	0.00	7,500.00	7,500.00
Total for September 2019						4,000,000.00	4,000,200.00	4,000,000.00	155,800.00	4,155,800.00
October 2019										
10/03/2019	492	GEN	3133EJTT7	Interest	FFCB Call Note	0.00	0.00	0.00	18,225.00	18,225.00
10/09/2019	453	GEN	313586RC5	Maturity	FNMA Note	2,500,000.00	2,397,950.00	2,500,000.00	0.00	2,500,000.00
10/13/2019	461	GEN	3134GBET5	Interest	FHLMC Call Note	0.00	0.00	0.00	9,000.00	9,000.00
10/16/2019	471	GEN	3133EJKW8	Interest	FFCB Call Note	0.00	0.00	0.00	24,200.00	24,200.00
10/25/2019	428	LAKE	3134GARV8	Maturity	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	6,500.00	1,006,500.00
10/27/2019	473	GEN	3133EJME6	Interest	FFCB Note	0.00	0.00	0.00	37,500.00	37,500.00
10/28/2019	429	LAKE	3136G4EV1	Interest	FNMA Call Note	0.00	0.00	0.00	8,125.00	8,125.00
10/28/2019	430	GEN	3135G0J95	Maturity	FNMA Call Note	2,000,000.00	1,999,500.00	2,000,000.00	13,500.00	2,013,500.00
Total for October 2019						5,500,000.00	5,397,450.00	5,500,000.00	117,050.00	5,617,050.00
GRAND TOTALS:						78,705,000.00	78,381,084.01	78,705,000.00	1,335,922.14	80,040,922.14



**City of San Angelo, Texas
Texas Compliance Change in Val Report
Sorted by Fund
January 1, 2019 - March 31, 2019**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: General									
102	FFB	GEN	07/01/2007	45,725.53	8,718,714.54	2,387,708.81	4,623,410.70	-2,235,701.89	6,483,012.65
999999995	6,483,012.65	2.380	/ /	45,725.53	8,718,714.54	2,387,708.81	4,623,410.70	-2,235,701.89	6,483,012.65
326	MM	GEN	09/04/2014	303,215.74	47,000,000.00	20,303,215.74	25,303,215.74	-5,000,000.00	42,000,000.00
9999999910	42,000,000.00	2.400	/ /	303,215.74	47,000,000.00	20,303,215.74	25,303,215.74	-5,000,000.00	42,000,000.00
399	FHLMCC	GEN	05/24/2016	6,250.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134G9LD7	2,000,000.00	1.250	05/24/2019	0.00	1,990,180.00	0.00	0.00	6,324.00	1,996,504.00
412	FNMAC	GEN	07/26/2016	6,250.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3136G3D51	2,000,000.00	1.250	07/26/2019	12,500.00	1,984,706.00	0.00	0.00	7,608.00	1,992,314.00
421	FHLMCC	GEN	08/26/2016	9,750.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00
3134GABN3	3,000,000.00	1.272	08/23/2019	19,500.00	2,973,738.00	0.00	0.00	12,876.00	2,986,614.00
430	FNMAC	GEN	11/15/2016	6,750.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3135G0J95	2,000,000.00	1.358	10/28/2019	0.00	1,979,054.00	0.00	0.00	8,106.00	1,987,160.00
433	FRMAC	GEN	01/18/2017	1,246.67	2,000,000.00	0.00	2,000,000.00	-2,000,000.00	0.00
3132X0NC1	0.00	0.000	01/18/2019	13,200.00	1,999,282.00	0.00	2,000,000.00	-1,999,282.00	0.00
443	FHLMCC	GEN	03/15/2017	11,511.11	4,000,000.00	0.00	4,000,000.00	-4,000,000.00	0.00
3134GA6X7	0.00	0.000	03/15/2019	28,000.00	3,991,936.00	0.00	4,000,000.00	-3,991,936.00	0.00
450	FAMCA	GEN	05/01/2017	8,776.62	2,454,921.97	0.00	0.00	65.63	2,454,987.60
3132X0RZ6	2,455,000.00	1.440	04/18/2019	0.00	2,448,177.56	0.00	0.00	5,702.96	2,453,880.52
453	FNMA	GEN	06/21/2017	0.00	2,465,736.84	0.00	0.00	11,092.39	2,476,829.23
313586RC5	2,500,000.00	1.820	10/09/2019	0.00	2,447,947.50	0.00	0.00	19,982.50	2,467,930.00
458	FAMCA	GEN	08/29/2017	10,800.00	2,999,381.60	0.00	0.00	243.04	2,999,624.64
3132X0WK3	3,000,000.00	1.472	08/20/2019	21,600.00	2,979,408.00	0.00	0.00	9,771.00	2,989,179.00

Portfolio SANA

City of San Angelo, Texas
Texas Compliance Change in Val Report
January 1, 2019 - March 31, 2019

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
459	FHLB	GEN	08/31/2017	8,125.00	2,002,141.05	0.00	0.00	-1,182.17	2,000,958.88
313379EE5	2,000,000.00	1.384	06/14/2019	0.00	1,991,330.00	0.00	0.00	5,510.00	1,996,840.00
461	FHLMCC	GEN	09/07/2017	4,500.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134GBET5	1,000,000.00	1.782	04/13/2020	0.00	990,286.00	0.00	0.00	2,727.00	993,013.00
462	FHLMCC	GEN	09/21/2017	10,125.00	2,250,000.00	0.00	0.00	0.00	2,250,000.00
3134GBL91	2,250,000.00	1.800	09/21/2020	20,250.00	2,217,933.00	0.00	0.00	10,323.00	2,228,256.00
465	FFCBC	GEN	11/29/2017	5,100.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3133EGKZ7	2,000,000.00	1.815	07/12/2019	10,200.00	1,983,956.00	0.00	0.00	7,760.00	1,991,716.00
467	FHLB	GEN	12/15/2017	13,359.37	2,259,881.32	0.00	0.00	-2,600.35	2,257,280.97
3130AJR2	2,250,000.00	1.901	12/13/2019	0.00	2,244,318.75	0.00	0.00	5,078.25	2,249,397.00
468	FAMCA	GEN	01/04/2018	13,543.75	2,748,626.93	0.00	0.00	347.12	2,748,974.05
3132X0C33	2,750,000.00	2.021	12/27/2019	0.00	2,735,510.25	0.00	0.00	5,863.00	2,741,373.25
469	FHLB	GEN	01/19/2018	23,750.00	4,010,600.00	0.00	0.00	-2,789.47	4,007,810.53
3130AJR2	4,000,000.00	2.088	12/13/2019	0.00	3,989,900.00	0.00	0.00	9,028.00	3,998,928.00
470	FNMA	GEN	04/12/2018	3,055.56	1,996,587.90	0.00	2,000,000.00	-1,996,587.90	0.00
3135G0J53	0.00	0.000	02/26/2019	10,000.00	1,995,544.00	0.00	2,000,000.00	-1,995,544.00	0.00
471	FFCBC	GEN	04/16/2018	12,100.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3133EJKW8	2,000,000.00	2.432	04/16/2020	0.00	1,995,282.00	0.00	0.00	4,720.00	2,000,002.00
472	FCDN	GEN	04/19/2018	0.00	2,985,198.33	0.00	3,000,000.00	-2,985,198.33	0.00
313312DM9	0.00	0.000	03/25/2019	0.00	2,983,464.00	0.00	3,000,000.00	-2,983,464.00	0.00
473	FFCB	GEN	05/09/2018	18,750.00	2,997,514.25	0.00	0.00	470.00	2,997,984.25
3133EJME6	3,000,000.00	2.564	04/27/2020	0.00	2,998,332.00	0.00	0.00	6,936.00	3,005,268.00
477	FFCB	GEN	06/19/2018	12,750.00	1,997,998.88	0.00	0.00	346.34	1,998,345.22
3133EJRL5	2,000,000.00	2.621	06/11/2020	0.00	2,000,216.00	0.00	0.00	4,226.00	2,004,442.00
480	FFCB	GEN	06/22/2018	12,750.00	1,998,350.92	0.00	0.00	300.44	1,998,651.36
3133EJNW5	2,000,000.00	2.611	05/15/2020	0.00	2,000,290.00	0.00	0.00	3,840.00	2,004,130.00

City of San Angelo, Texas
Texas Compliance Change in Val Report
January 1, 2019 - March 31, 2019

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
481	FNMAC	GEN	06/28/2018	17,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3136G4GU1	5,000,000.00	2.571	11/25/2019	0.00	4,944,360.00	0.00	0.00	18,990.00	4,963,350.00
483	FHLBC	GEN	07/19/2018	26,875.00	4,991,871.95	0.00	0.00	8,128.05	5,000,000.00
3130ADMS8	5,000,000.00	2.656	02/14/2020	53,750.00	4,976,940.00	0.00	0.00	8,385.00	4,985,325.00
488	FHLBC	GEN	08/09/2018	10,750.00	1,996,343.05	0.00	0.00	3,656.95	2,000,000.00
3130ADMS8	2,000,000.00	2.683	02/14/2020	21,500.00	1,990,776.00	0.00	0.00	3,354.00	1,994,130.00
490	TNOTE	GEN	09/06/2018	4,943.55	1,980,514.45	0.00	0.00	7,246.69	1,987,761.14
912828TN0	2,000,000.00	2.496	08/31/2019	9,668.51	1,978,750.00	0.00	0.00	8,984.00	1,987,734.00
491	FFCBC	GEN	09/13/2018	6,250.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3133EFD20	2,000,000.00	2.483	05/23/2019	0.00	1,990,352.00	0.00	0.00	6,152.00	1,996,504.00
492	FFCBC	GEN	09/19/2018	9,112.50	1,495,945.36	0.00	0.00	3,966.50	1,499,911.86
3133EJJT7	1,500,000.00	2.810	04/03/2020	0.00	1,496,985.00	0.00	0.00	3,013.50	1,499,998.50
493	FAMCAC	GEN	09/20/2018	18,625.00	2,495,611.11	0.00	0.00	4,388.89	2,500,000.00
3132X05K3	2,500,000.00	2.569	09/20/2021	37,250.00	2,501,302.50	0.00	0.00	1,450.00	2,502,752.50
494	FHLBC	GEN	10/31/2018	19,062.50	2,500,417.82	0.00	0.00	-310.78	2,500,107.04
3130AFB71	2,500,000.00	3.036	11/02/2020	0.00	2,502,222.50	0.00	0.00	-1,160.00	2,501,062.50
495	FHLB	GEN	11/07/2018	16,406.25	2,496,730.73	0.00	0.00	967.87	2,497,698.60
3130AFDA2	2,500,000.00	2.782	11/05/2019	0.00	2,499,550.00	0.00	0.00	3,445.00	2,502,995.00
496	FFCB	GEN	11/07/2018	17,250.00	2,495,106.02	0.00	0.00	910.04	2,496,016.06
3133EJQ51	2,500,000.00	2.909	05/05/2020	0.00	2,508,697.50	0.00	0.00	2,160.00	2,510,857.50
497	FHLB	GEN	11/29/2018	27,500.00	3,999,329.42	0.00	0.00	184.00	3,999,513.42
3130AFH59	4,000,000.00	2.768	11/29/2019	0.00	4,004,952.00	0.00	0.00	4,536.00	4,009,488.00
499	FHLBC	GEN	01/28/2019	24,937.50	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3130AFS40	5,000,000.00	2.850	01/28/2022	0.00	0.00	5,000,000.00	0.00	5,010,180.00	5,010,180.00
500	FFCBC	GEN	02/13/2019	18,133.33	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3133EJ7K9	5,000,000.00	2.720	11/08/2021	0.00	0.00	5,000,000.00	0.00	5,001,025.00	5,001,025.00

City of San Angelo, Texas
Texas Compliance Change in Val Report
January 1, 2019 - March 31, 2019

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
501	FHLMCC	GEN	02/14/2019	18,173.33	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3134GSZ65	5,000,000.00	2.784	02/14/2022	0.00	0.00	5,000,000.00	0.00	5,000,905.00	5,000,905.00
503	FAMCAC	GEN	02/28/2019	12,100.00	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
31422BCY4	5,000,000.00	2.640	02/26/2021	0.00	0.00	5,000,000.00	0.00	5,009,835.00	5,009,835.00
504	FHLBC	GEN	03/18/2019	3,827.78	0.00	4,000,200.00	0.00	4,000,185.56	4,000,185.56
3130AG2H7	4,000,000.00	2.648	12/18/2020	0.00	0.00	4,000,200.00	0.00	4,001,208.00	4,001,208.00
505	FFCBC	GEN	03/27/2019	840.00	0.00	3,000,000.00	0.00	3,000,000.00	3,000,000.00
3133EKEN2	3,000,000.00	2.519	03/26/2021	0.00	0.00	3,000,000.00	0.00	2,995,158.00	2,995,158.00
Sub Totals For: Fund: General				800,471.09	140,337,524.44	49,691,124.55	40,926,626.44	8,818,128.62	149,155,653.06
				606,359.78	140,034,393.10	49,691,124.55	40,926,626.44	9,008,074.32	149,042,467.42
Fund: Lake Nasworthy									
103	FFB	LAKE	07/01/2007	16,094.88	1,409,992.86	2,381,848.52	2,033,208.92	348,639.60	1,758,632.46
999999996	1,758,632.46	2.380	/ /	16,094.88	1,409,992.86	2,381,848.52	2,033,208.92	348,639.60	1,758,632.46
397	FNMAC	LAKE	05/23/2016	4,500.00	1,500,000.00	0.00	0.00	0.00	1,500,000.00
3136G3NA9	1,500,000.00	1.200	05/23/2019	0.00	1,492,104.00	0.00	0.00	5,121.00	1,497,225.00
413	FNMAC	LAKE	07/26/2016	2,500.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3135G0M26	1,000,000.00	1.000	07/26/2019	5,000.00	990,825.00	0.00	0.00	4,579.00	995,404.00
415	FRMAC	LAKE	07/27/2016	1,212.50	499,916.06	0.00	0.00	36.85	499,952.91
3132X0HW4	500,000.00	1.000	07/26/2019	2,425.00	495,689.00	0.00	0.00	2,074.00	497,763.00
416	FHLBC	LAKE	08/17/2016	4,850.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3130A8VN0	1,000,000.00	1.940	11/17/2023	0.00	958,822.00	0.00	0.00	23,276.00	982,098.00
419	FHLMCC	LAKE	08/23/2016	1,625.00	500,000.00	0.00	0.00	0.00	500,000.00
3134G93S4	500,000.00	1.300	08/23/2019	3,250.00	495,489.00	0.00	0.00	2,189.50	497,678.50
424	FHLMCC	LAKE	09/30/2016	3,750.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134GAJR6	1,000,000.00	1.500	09/30/2020	7,500.00	981,124.00	0.00	0.00	5,274.00	986,398.00

City of San Angelo, Texas
Texas Compliance Change in Val Report
January 1, 2019 - March 31, 2019

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
428	FHLMCC	LAKE	10/28/2016	3,250.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134GARV8	1,000,000.00	1.300	10/25/2019	0.00	989,249.00	0.00	0.00	4,191.00	993,440.00
429	FNMAC	LAKE	10/28/2016	4,062.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3136G4EV1	1,000,000.00	1.635	10/28/2021	0.00	966,357.00	0.00	0.00	17,116.00	983,473.00
435	FHLB	LAKE	01/30/2017	2,078.33	2,000,000.00	0.00	2,000,000.00	-2,000,000.00	0.00
3130AAM54	0.00	0.000	01/30/2019	12,900.00	1,998,128.00	0.00	2,000,000.00	-1,998,128.00	0.00
482	FHLB	LAKE	07/03/2018	16,875.00	2,020,843.51	0.00	0.00	-3,600.61	2,017,242.90
313370E38	2,000,000.00	2.631	06/12/2020	0.00	2,023,820.00	0.00	0.00	-2,652.00	2,021,168.00
489	FHLBC	LAKE	08/24/2018	5,225.00	998,917.72	0.00	0.00	1,082.28	1,000,000.00
3130ADG22	1,000,000.00	2.620	01/23/2020	8,650.28	996,117.00	0.00	0.00	439.00	996,556.00
498	FHLB	LAKE	11/29/2018	6,875.00	999,832.36	0.00	0.00	46.00	999,878.36
3130AFH59	1,000,000.00	2.768	11/29/2019	0.00	1,001,238.00	0.00	0.00	1,134.00	1,002,372.00
502	FHLMCC	LAKE	02/14/2019	7,269.33	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
3134GSZ65	2,000,000.00	2.784	02/14/2022	0.00	0.00	2,000,000.00	0.00	2,000,362.00	2,000,362.00
Sub Totals For: Fund: Lake Nasworthy				80,167.54	14,929,502.51	4,381,848.52	4,033,208.92	346,204.12	15,275,706.63
				55,820.16	14,798,954.86	4,381,848.52	4,033,208.92	413,615.10	15,212,569.96
Report Grand Totals:				880,638.63	155,267,026.95	54,072,973.07	44,959,835.36	9,164,332.74	164,431,359.69
				662,179.94	154,833,347.96	54,072,973.07	44,959,835.36	9,421,689.42	164,255,037.38