



Quarterly Investment Report
January 1, 2017 - March 31, 2017

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

A Rising Tide Raises All Boats

The Ides of March brought change (to the Roman Empire) awhile back and we repeated it in 2017. Major forces are at play in the economy.

The Fed hike took overnight rates to **0.75-1.00%** on a economy that “is doing well” according to Ms. Yellen. Three more hikes are anticipated on full employment and price stabilization. The announcement spoke of:

- *business appears to have firmed*
- *inflation is close to the 2% long term objectives*
- *will warrant gradual increases in rates*

Normally this would drive rates across the curve higher but news drove risk assets higher and bond rates lower unexpectedly on a (1) buy on rumor, sell on fact action, (2) relative global rates, (3) talk of four hikes not three, and (4) the US’s ability to meet borrowing needs without international capital flows.

The hike was expected and needed. Growth is evident in several sectors.

Employment continues to trend upward and claims are falling slightly giving consumers some money and confidence. Unemployment claims continue to drift lower as employers hang onto employees. This will translate to higher wages and job stability. Still, economic data doesn’t show an economy that’s heating up *too* rapidly. Retail sales in February grew at the slowest pace since August 2016 and the Atlanta Fed is still predicting a slow GDP growth in the 1Q somewhat slower than earlier anticipated. And, **consumer spending** was up in January in everything from autos to housing.

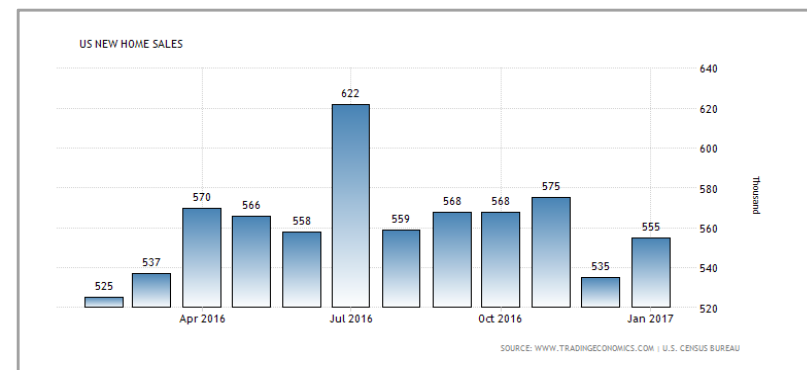
The housing market is over-heating despite the increase in prices and heavy competition for properties. **Home sales** hit a 10 year high this month. The foreclosure explosion is gone and entry level homes are scarce which drives up prices. Mortgage rates are still very low on a relative basis. Entry level home inventories are tight because the construction margins are lower and construction has focused on higher priced homes. Home-builders are blaming that on the lack of construction workers but margins make a better argument.

Employment
Growth
Inflation
Manufacturing
Housing



All the spending has also raised the key inflation factor. The **CPI** made its biggest leap in 4 years and brought the annualized rate to 2.5% well above the Fed’s target.

The key as always is the net impact on the **consumer**. The **PCE** (Personal Consumption Expenditure) gauge favored by the Fed jumped to just under 2% - the largest jump since 2012. It is this measure that really indicates purchasing power to keep the run going. It is also reflected in GDP which increased to 2.1% and staying in the 2% range will likely calm FOMC fears and allow for continuing a gradual normalization.



Leaving the Global Financial Crisis Behind

A Fed hike can always also be a trap because it usually generates strength in the **US dollar**. A surge there could be troubling to exporters. The purchasing managers remain optimistic on this front as shown in the ISM numbers which hit a 3-year high. The outlook was broadly based on orders, production (i.e. jobs), and even exports. The index also saw a slight drop in prices. The index was up in 17 of its 18 sectors.

But seen in a global perspective the rate increase on the longer end of the curve may be tempered by international money flows. Other **central banks** are behind the curve. Japan has inflation resurfacing making a 10 year at 0% unreasonable. ECB is behind with Europe inflation at 2%. Even though global sluggishness has abated slightly the global rates will still send funds to the US markets and hold rates down.

Germany, the strongest economy in Europe has seen a plunge in its bund yields to negative 2-yr yields which stimulates U.S. bond purchases. This seems to be driven somewhat by the feeling the **euro may not last** out the decade. European investors are concerned about a possible Frexit which probably would destroy the Euro Zone. Netherlands decided to stay with the EU. The British have started to withdraw. N Korea's sabre rattling is unsettling Japan.

G-20 gathering of finance ministers and central bank governors. The event is expected to provide signals about current policy, deregulation and trade as many have raised questions regarding what the Trump administration's "*America First*" policies will mean for the world economy.



The French elections in late April (and a run-off in May) will be key to watch. Support for the spoiler Le Pen has reached a temporary plateau. May will also be another major test for Greece as debt comes due and the EU has been reluctant to assist.

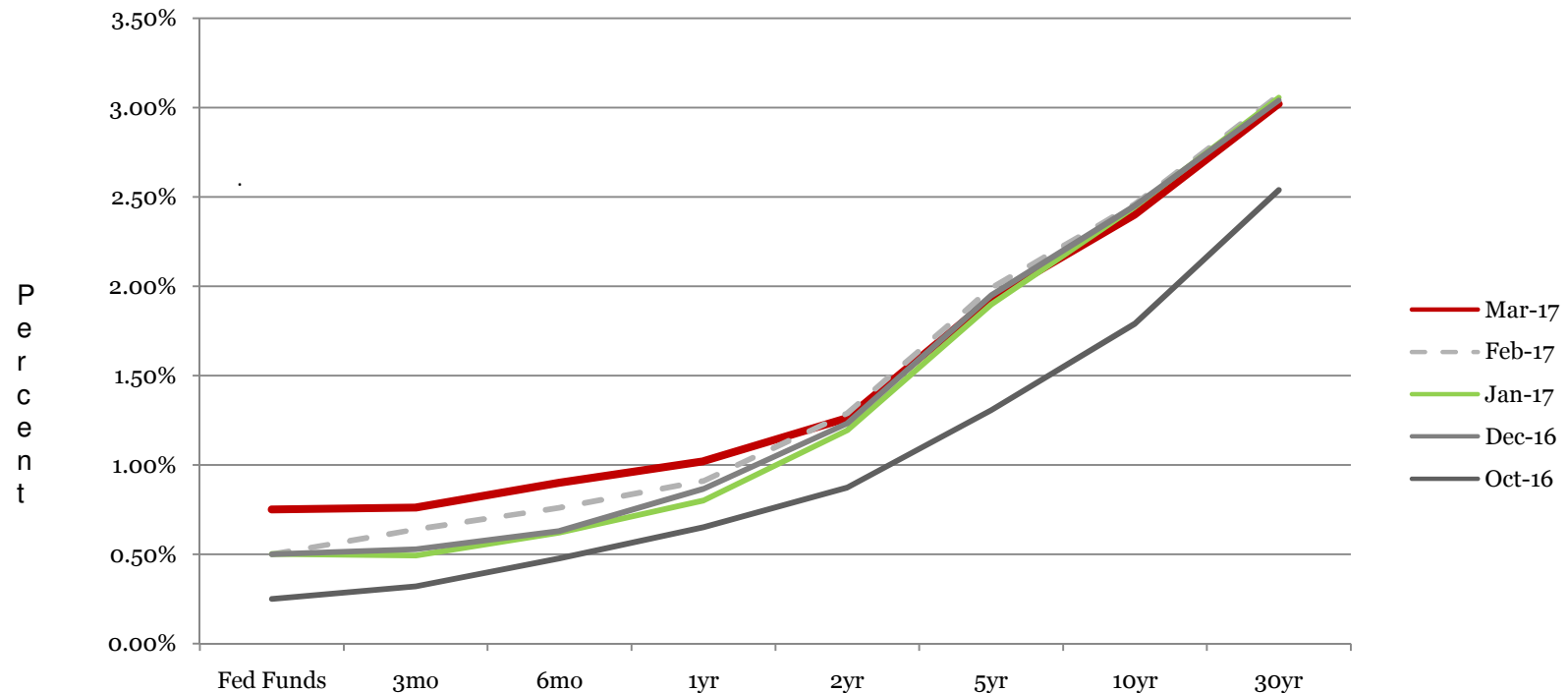
Around the world, the deleveraging headwinds resulting from the 2009-2010 cycle are receding which should increase **domestic demand in many markets**. Import volume growth has already recovered in a synchronous fashion across the US, Europe and Japan. This slow recovery should encourage global growth and trade.

There are so many changes domestically and internationally it is hard to say what is or will be "normal".



Rates on the Move

- Rates had already moved up on anticipation of a Fed move in March so they moved very little on the actual news.
- However, with the Administration's failure to move the health care bill through Congress raised widespread fears of other plans and programs and rates moved down markedly for the remainder of the month.
- Concentration on strong economic growth indicators may push rates up again but the bond market appears to be waiting for more Fed news of the number of hikes in 2017.
- Fed Governors are hedging their comments about additional hikes and appear to be moving back to a two hike position for 2017 from the original talk of four hikes back in December.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

City of San Angelo, Texas

General Revenue Fund Quarterly Investment Report December 31, 2016 – March 31, 2017

Portfolio Summary Management Report


This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of December 31, 2016</u>		<u>Portfolio as of March 31, 2017</u>	
Beginning Book Value	\$ 109,964,087	Ending Book Value	\$ 106,645,622
Beginning Market Value	\$ 109,762,954	Ending Market Value	\$ 106,481,174
Unrealized Gain/Loss	\$ (201,133)	Accrued Interest Receivable	\$ 51,796
		Unrealized Gain/Loss	\$ (164,448)
		Change in Unrealized Gain/Loss	\$ 36,685
WAM at Beginning Period Date ¹	259 days	WAM at Ending Period Date	277 days
		Change in Market Value ²	\$ (3,281,780)

Average Yield to Maturity for period (net of fees) **0.830%**
Average Yield 1 Year Treasury Bill for period **0.890%**

Prepared by:

City of San Angelo
Tina Dierschke, Director of Finance



Registered Investment Advisor
Patterson & Associates, Linda T. Patterson, President

City of San Angelo
Dale Hahn, Cash and Debt Analyst

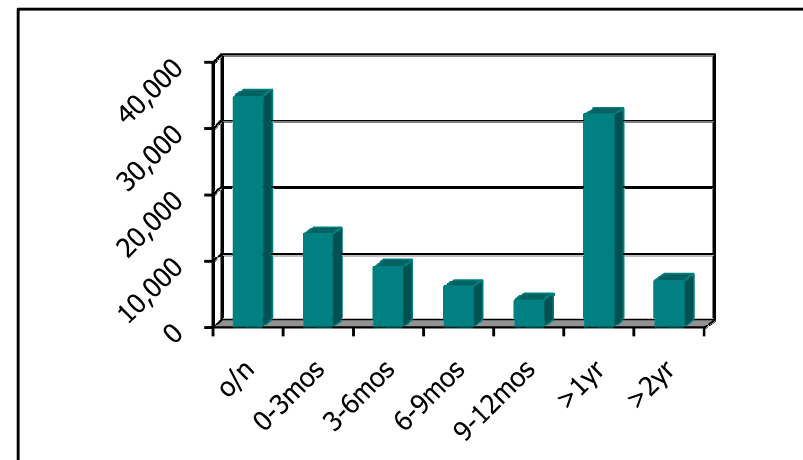
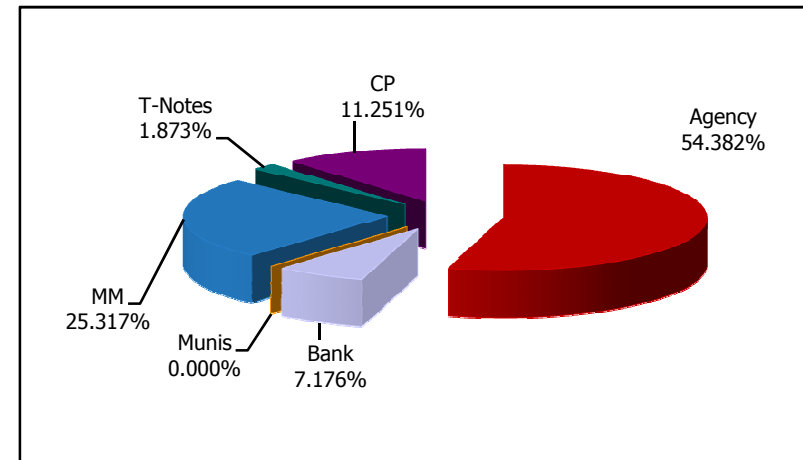
¹ WAM represents weighted average maturity.

² Change in Market Value is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

General Portfolio

As of March 31, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Past one year rates easily bet the pools.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive with decreased supply.
- It is time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 1.02%.



City of San Angelo, Texas

Lake Nasworthy Trust Quarterly Investment Report December 31, 2016 – March 31, 2017 Portfolio Summary Management Report


This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of December 31, 2016</u>		<u>Portfolio as of March 31, 2017</u>	
Beginning Book Value	\$ 13,547,671	Ending Book Value	\$ 13,745,845
Beginning Market Value	\$ 13,392,175	Ending Market Value	\$ 13,600,062
Unrealized Gain/Loss	\$ (155,496)	Accrued Interest Receivable	\$ 14,338
		Unrealized Gain/Loss	\$ (145,783)
		Change in Unrealized Gain/Loss	\$ 9,713
WAM at Beginning Period Date ¹	875 days	WAM at Ending Period Date ¹	884 days
		Change in Market Value ²	\$ 207,887

Average Yield to Maturity for period (net of fees)	1.246%
Average Yield 1 Year Treasury Note for period	0.890%
Average Yield 3 Year Treasury Note for period	1.520%

Prepared by:

City of San Angelo
Tina Dierschke, Director of Finance



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Patterson & Associates, Linda T. Patterson, President

City of San Angelo
Dale Hahn, Cash and Debt Analyst

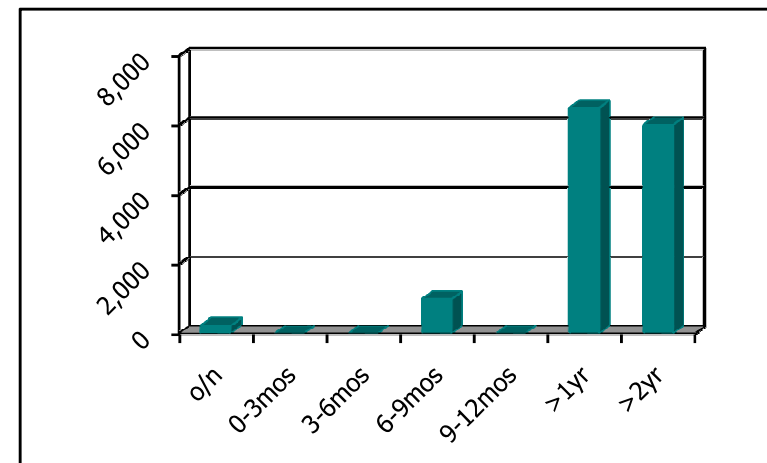
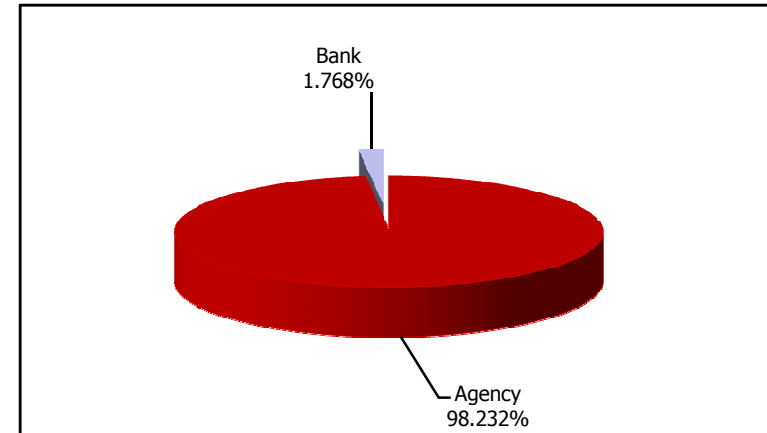
¹ WAM represents weighted average maturity.

² Change in Market Value is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

Lake Nasworthy Portfolio

As of March 31, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Past one year rates easily bet the pools.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive with decreased supply.
- It is time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 1.252%.





City of San Angelo, Texas
Portfolio Management
Portfolio Summary
March 31, 2017

Patterson & Associates
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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	12,000,000.00	11,998,906.25	11,998,906.25	9.97	42	4	0.894
Federal Agency Coupon Securities	71,500,000.00	71,188,776.50	71,499,108.58	59.39	837	579	1.088
Treasury Coupon Securities	2,000,000.00	1,997,968.00	1,997,866.21	1.66	640	152	0.884
First Financial Bank	34,895,585.82	34,895,585.82	34,895,585.82	28.99	1	1	0.647
Investments	120,395,585.82	120,081,236.57	120,391,466.86	100.00%	512	347	0.938
Cash and Accrued Interest							
Accrued Interest at Purchase		1,275.00	1,275.00				
Subtotal		1,275.00	1,275.00				
Total Cash and Investments	120,395,585.82	120,082,511.57	120,392,741.86		512	347	0.938
Total Earnings							
	March 31	Month Ending	Fiscal Year To Date				
Current Year		93,800.84	505,416.93				

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of San Angelo, Texas of the position and activity within the City's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Tina Dierschke, Finance Director



City of San Angelo, Texas
Summary by Type
March 31, 2017
Grouped by Fund

Patterson & Associates
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 Austin, TX 78746

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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: General						
Commercial Paper Disc. -Amortizing	5	12,000,000.00	11,998,906.25	9.97	0.894	4
First Financial Bank	2	34,653,085.11	34,653,085.11	28.78	0.648	1
Federal Agency Coupon Securities	24	58,000,000.00	57,995,764.63	48.17	1.050	504
Treasury Coupon Securities	1	2,000,000.00	1,997,866.21	1.66	0.884	152
Subtotal	32	106,653,085.11	106,645,622.20	88.58	0.898	278
Fund: Lake Nasworthy						
First Financial Bank	2	242,500.71	242,500.71	0.20	0.570	1
Federal Agency Coupon Securities	13	13,500,000.00	13,503,343.95	11.22	1.252	900
Subtotal	15	13,742,500.71	13,745,844.66	11.42	1.240	885
Total and Average	47	120,395,585.82	120,391,466.86	100.00	0.938	347



City of San Angelo, Texas
Fund GEN - General
Investments by Fund
March 31, 2017

Patterson & Associates
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
0347M2R32	437	Anglesea Funding CP	02/03/2017	2,499,870.83	2,500,000.00	2,499,870.83		0.931	0.944	04/03/2017	2
0347M2R65	440	Anglesea Funding CP	03/08/2017	2,499,687.50	2,500,000.00	2,499,687.50		0.900	0.913	04/06/2017	5
16536HR37	436	Chesham Finance CP	02/03/2017	2,499,879.17	2,500,000.00	2,499,879.17		0.871	0.883	04/03/2017	2
16536HR60	442	Chesham Finance CP	03/08/2017	1,999,763.89	2,000,000.00	1,999,763.89		0.850	0.862	04/06/2017	5
27873JR64	441	Ebury Finance CP	03/08/2017	2,499,704.86	2,500,000.00	2,499,704.86		0.850	0.862	04/06/2017	5
Subtotal and Average				11,998,906.25	12,000,000.00	11,998,906.25		0.882	0.894		3
Federal Agency Coupon Securities											
3133EGTG0	422	FFCB Note	09/06/2016	1,000,000.00	1,000,000.00	999,362.00	0.680	0.670	0.680	09/06/2017	158
3133EGUA1	426	FFCB Note	10/07/2016	3,996,569.10	4,000,000.00	3,985,736.00	0.790	0.862	0.873	04/12/2018	376
3130A8SE4	411	FHLB Note	07/22/2016	1,999,195.53	2,000,000.00	1,996,964.00	0.750	0.789	0.800	01/19/2018	293
3134G4Z92	314	FHLMC Call Note	04/23/2014	2,000,000.00	2,000,000.00	2,000,454.00	0.875	0.871	0.883	04/17/2017	16
3134G74Q1	370	FHLMC Call Note	11/24/2015	4,000,000.00	4,000,000.00	3,994,088.00	0.850	0.838	0.850	11/24/2017	237
3134G8L49	383	FHLMC Call Note	02/25/2016	3,000,000.00	3,000,000.00	2,998,299.00	0.800	0.789	0.800	08/25/2017	146
3134G9LD7	399	FHLMC Call Note	05/24/2016	2,000,000.00	2,000,000.00	1,990,060.00	1.250	1.232	1.250	05/24/2019	783
3134G9KU0	400	FHLMC Call Note	05/25/2016	4,000,000.00	4,000,000.00	3,990,912.00	1.000	0.986	1.000	05/25/2018	419
3134G9UY1	406	FHLMC Call Note	06/29/2016	2,000,000.00	2,000,000.00	1,995,708.00	1.000	0.986	1.000	06/29/2018	454
3134G9G68	407	FHLMC Call Note	07/01/2016	1,000,000.00	1,000,000.00	998,890.00	0.650	0.641	0.650	09/29/2017	181
3134G9VV6	408	FHLMC Call Note	07/12/2016	2,000,000.00	2,000,000.00	1,993,566.00	0.850	0.838	0.850	01/12/2018	286
3134G9Q67	414	FHLMC Call Note	07/27/2016	2,000,000.00	2,000,000.00	1,996,166.00	1.050	1.050	1.065	07/27/2018	482
3134GAAP9	417	FHLMC Call Note	08/23/2016	2,000,000.00	2,000,000.00	1,986,888.00	1.000	0.986	1.000	11/23/2018	601
3134GABN3	421	FHLMC Call Note	08/26/2016	3,000,000.00	3,000,000.00	2,980,143.00	1.300	1.255	1.272	08/23/2019	874
3134GAGF5	423	FHLMC Call Note	09/13/2016	2,000,000.00	2,000,000.00	1,992,992.00	1.100	1.084	1.100	09/13/2018	530
3134GASE5	427	FHLMC Call Note	10/28/2016	2,000,000.00	2,000,000.00	1,993,624.00	1.050	1.035	1.050	10/26/2018	573
3134GAYE8	431	FHLMC Call Note	11/28/2016	2,000,000.00	2,000,000.00	1,994,010.00	1.125	1.109	1.125	11/28/2018	606
3134GAK60	434	FHLMC Call Note	01/27/2017	2,000,000.00	2,000,000.00	1,999,242.00	1.800	1.775	1.800	01/27/2020	1,031
3134GA6X7	443	FHLMC Call Note	03/15/2017	4,000,000.00	4,000,000.00	3,995,004.00	1.400	1.380	1.400	03/15/2019	713
3134G9GK7	395	FHLMC Step Note	05/18/2016	3,000,000.00	3,000,000.00	2,998,485.00	0.875	0.845	0.857	05/18/2018	412
3136G3XL4	409	FNMA Call Note	07/20/2016	3,000,000.00	3,000,000.00	2,979,294.00	0.850	0.838	0.850	07/20/2018	475
3136G3D51	412	FNMA Call Note	07/26/2016	2,000,000.00	2,000,000.00	1,986,060.00	1.250	1.232	1.250	07/26/2019	846
3135G0J95	430	FNMA Call Note	11/15/2016	2,000,000.00	2,000,000.00	1,986,296.00	1.350	1.339	1.358	10/28/2019	940

Portfolio SANA
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**Fund GEN - General
Investments by Fund
March 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3132X0NC1	433	FAMCA Note	01/18/2017	2,000,000.00	2,000,000.00	1,998,972.00	1.320	1.301	1.320	01/18/2019	657
Subtotal and Average				57,995,764.63	58,000,000.00	57,831,215.00		1.035	1.050		504
Treasury Coupon Securities											
912828TM2	374	T Note	11/30/2015	1,997,866.21	2,000,000.00	1,997,968.00	0.625	0.872	0.884	08/31/2017	152
Subtotal and Average				1,997,866.21	2,000,000.00	1,997,968.00		0.872	0.884		152
First Financial Bank											
999999995	102	First Financial Bank	07/01/2007	7,653,085.11	7,653,085.11	7,653,085.11	0.570	0.562	0.570		1
9999999910	326	Money Market Account	09/04/2014	27,000,000.00	27,000,000.00	27,000,000.00	0.670	0.660	0.670		1
Subtotal and Average				34,653,085.11	34,653,085.11	34,653,085.11		0.639	0.648		1
Total Investments and Average				106,645,622.20	106,653,085.11	106,481,174.36		0.886	0.898		277

Fund LAKE - Lake Nasworthy
Investments by Fund
March 31, 2017

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
313379DT3	396	FHLB Note	05/20/2016	1,003,760.84	1,000,000.00	1,000,900.00	1.250	0.916	0.929	06/08/2018	433
3130AAM54	435	FHLB Note	01/30/2017	2,000,000.00	2,000,000.00	1,999,236.00	1.290	1.272	1.290	01/30/2019	669
3130A8VN0	416	FHLB Call Note	08/17/2016	1,000,000.00	1,000,000.00	956,113.00	1.940	1.913	1.940	11/17/2023	2,421
3130A8VQ3	418	FHLB Call Note	08/23/2016	1,000,000.00	1,000,000.00	997,989.00	1.125	1.109	1.125	08/23/2018	509
3134G74Q1	371	FHLMC Call Note	11/24/2015	1,000,000.00	1,000,000.00	998,522.00	0.850	0.838	0.850	11/24/2017	237
3134G9NK9	404	FHLMC Call Note	06/29/2016	1,000,000.00	1,000,000.00	995,151.00	1.100	1.084	1.100	06/29/2018	454
3134G93S4	419	FHLMC Call Note	08/23/2016	500,000.00	500,000.00	495,345.50	1.300	1.282	1.300	08/23/2019	874
3134GAJR6	424	FHLMC Call Note	09/30/2016	1,000,000.00	1,000,000.00	985,905.00	1.500	1.479	1.500	09/30/2020	1,278
3134GARV8	428	FHLMC Call Note	10/28/2016	1,000,000.00	1,000,000.00	988,176.00	1.300	1.282	1.300	10/25/2019	937
3136G3NA9	397	FNMA Call Note	05/23/2016	1,500,000.00	1,500,000.00	1,488,463.50	1.200	1.183	1.200	05/23/2019	782
3135G0M26	413	FNMA Call Note	07/26/2016	1,000,000.00	1,000,000.00	986,255.00	1.000	0.986	1.000	07/26/2019	846
3136G4EV1	429	FNMA Call Note	10/28/2016	999,925.00	1,000,000.00	971,241.00	1.625	1.613	1.635	10/28/2021	1,671
3132X0HW4	415	FAMCA Note	07/27/2016	499,658.11	500,000.00	494,264.50	0.970	0.986	1.000	07/26/2019	846
Subtotal and Average				13,503,343.95	13,500,000.00	13,357,561.50		1.235	1.252		900
First Financial Bank											
999999996	103	First Financial Bank	07/01/2007	242,500.71	242,500.71	242,500.71	0.570	0.562	0.570		1
9999999911	329	Money Market Account	10/20/2014	0.00	0.00	0.00					1
Subtotal and Average				242,500.71	242,500.71	242,500.71		0.562	0.570		1
Total Investments and Average				13,745,844.66	13,742,500.71	13,600,062.21		1.223	1.240		884



City of San Angelo, Texas Cash Reconciliation Report For the Period January 1, 2017 - March 31, 2017 Grouped by Fund

Patterson & Associates
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-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General											
01/06/2017	432	GEN	Purchase	0347M2Q25	2,000,000.00	ANGLE 2.0M 0.00% Mat. 03/02/201703/02/2017		-1,997,127.78	0.00	0.00	-1,997,127.78
01/12/2017	408	GEN	Interest	3134G9VV6	2,000,000.00	FHLMCC 2.0M 0.85% Mat.	01/12/2018	0.00	8,500.00	0.00	8,500.00
01/18/2017	433	GEN	Purchase	3132X0NC1	2,000,000.00	FRMAC 2.0M 1.32% Mat.	01/18/2019	-2,000,000.00	0.00	0.00	-2,000,000.00
01/19/2017	411	GEN	Interest	3130A8SE4	2,000,000.00	FHLB 2.0M 0.75% Mat. 01/19/2018	01/19/2018	0.00	7,500.00	0.00	7,500.00
01/20/2017	409	GEN	Interest	3136G3XL4	3,000,000.00	FNMAC 3.0M 0.85% Mat.	07/20/2018	0.00	12,750.00	0.00	12,750.00
01/26/2017	412	GEN	Interest	3136G3D51	2,000,000.00	FNMAC 2.0M 1.25% Mat.	07/26/2019	0.00	12,500.00	0.00	12,500.00
01/27/2017	414	GEN	Interest	3134G9Q67	2,000,000.00	FHLMCC 2.0M 1.05% Mat.	07/27/2018	0.00	10,500.00	0.00	10,500.00
01/27/2017	434	GEN	Purchase	3134GAK60	2,000,000.00	FHLMCC 2.0M 1.80% Mat.	01/27/2020	-2,000,000.00	0.00	0.00	-2,000,000.00
02/03/2017	436	GEN	Purchase	16536HR37	2,500,000.00	CHESH 2.5M 0.00% Mat. 04/03/201704/03/2017		-2,496,435.42	0.00	0.00	-2,496,435.42
02/03/2017	437	GEN	Purchase	0347M2R32	2,500,000.00	ANGLE 2.5M 0.00% Mat. 04/03/201704/03/2017		-2,496,189.58	0.00	0.00	-2,496,189.58
02/03/2017	438	GEN	Purchase	27873JQ24	2,500,000.00	EBURY 2.5M 0.00% Mat. 03/02/201703/02/2017		-2,498,500.00	0.00	0.00	-2,498,500.00
02/03/2017	439	GEN	Purchase	62455AQQ26	2,500,000.00	MOUNT 2.5M 0.00% Mat.	03/02/2017	-2,498,443.75	0.00	0.00	-2,498,443.75
02/23/2017	417	GEN	Interest	3134GAAP9	2,000,000.00	FHLMCC 2.0M 1.00% Mat.	11/23/2018	0.00	10,000.00	0.00	10,000.00
02/23/2017	421	GEN	Interest	3134GABN3	3,000,000.00	FHLMCC 3.0M 1.30% Mat.	08/23/2019	0.00	19,500.00	0.00	19,500.00
02/25/2017	383	GEN	Interest	3134G8L49	3,000,000.00	FHLMCC 3.0M 0.80% Mat.	08/25/2017	0.00	12,000.00	0.00	12,000.00
02/28/2017	373	GEN	Interest	912828J35	2,000,000.00	TNOTE 2.0M 0.50% Mat. 02/28/201702/28/2017		0.00	5,000.00	0.00	5,000.00
02/28/2017	374	GEN	Interest	912828TM2	2,000,000.00	TNOTE 2.0M 0.63% Mat. 08/31/201708/31/2017		0.00	6,250.00	0.00	6,250.00
02/28/2017	381	GEN	Interest	912828J35	3,000,000.00	TNOTE 3.0M 0.50% Mat. 02/28/201702/28/2017		0.00	7,500.00	0.00	7,500.00
02/28/2017	373	GEN	Maturity	912828J35	2,000,000.00	TNOTE 2.0M 0.50% Mat. 02/28/201702/28/2017		0.00	0.00	2,000,000.00	2,000,000.00
02/28/2017	381	GEN	Maturity	912828J35	3,000,000.00	TNOTE 3.0M 0.50% Mat. 02/28/201702/28/2017		0.00	0.00	3,000,000.00	3,000,000.00
03/02/2017	432	GEN	Maturity	0347M2Q25	2,000,000.00	ANGLE 2.0M 0.00% Mat. 03/02/201703/02/2017		0.00	0.00	2,000,000.00	2,000,000.00
03/02/2017	438	GEN	Maturity	27873JQ24	2,500,000.00	EBURY 2.5M 0.00% Mat. 03/02/201703/02/2017		0.00	0.00	2,500,000.00	2,500,000.00
03/02/2017	439	GEN	Maturity	62455AQQ26	2,500,000.00	MOUNT 2.5M 0.00% Mat.	03/02/2017	0.00	0.00	2,500,000.00	2,500,000.00
03/06/2017	422	GEN	Interest	3133EGTG0	1,000,000.00	FFCB 1.0M 0.68% Mat. 09/06/2017	09/06/2017	0.00	3,400.00	0.00	3,400.00
03/08/2017	440	GEN	Purchase	0347M2R65	2,500,000.00	ANGLE 2.5M 0.00% Mat. 04/06/201704/06/2017		-2,498,187.50	0.00	0.00	-2,498,187.50
03/08/2017	441	GEN	Purchase	27873JR64	2,500,000.00	EBURY 2.5M 0.00% Mat. 04/06/201704/06/2017		-2,498,288.19	0.00	0.00	-2,498,288.19
03/08/2017	442	GEN	Purchase	16536HR60	2,000,000.00	CHESH 2.0M 0.00% Mat. 04/06/201704/06/2017		-1,998,630.56	0.00	0.00	-1,998,630.56
03/13/2017	423	GEN	Interest	3134GAGF5	2,000,000.00	FHLMCC 2.0M 1.10% Mat.	09/13/2018	0.00	11,000.00	0.00	11,000.00
03/15/2017	443	GEN	Purchase	3134GA6X7	4,000,000.00	FHLMCC 4.0M 1.40% Mat.	03/15/2019	-4,000,000.00	0.00	0.00	-4,000,000.00
03/16/2017	387	GEN	Interest	403478EU0	3,000,000.00	TOWNG 3.0M 2.00% Mat.	03/16/2017	0.00	59,833.33	0.00	59,833.33
03/16/2017	387	GEN	Maturity	403478EU0	3,000,000.00	TOWNG 3.0M 2.00% Mat.	03/16/2017	0.00	0.00	3,000,000.00	3,000,000.00
03/29/2017	407	GEN	Interest	3134G9G68	1,000,000.00	FHLMCC 1.0M 0.65% Mat.	09/29/2017	0.00	3,250.00	0.00	3,250.00
Subtotal								-26,981,802.78	189,483.33	15,000,000.00	-11,792,319.45

Lake Nasworthy											
01/26/2017	413	LAKE	Interest	3135G0M26	1,000,000.00	FNMAC 1.0M 1.00% Mat.	07/26/2019	0.00	5,000.00	0.00	5,000.00
01/27/2017	415	LAKE	Interest	3132X0HW4	500,000.00	FRMAC 0.5M 0.97% Mat.	07/26/2019	0.00	2,425.00	0.00	2,425.00
01/30/2017	435	LAKE	Purchase	3130AAM54	2,000,000.00	FHLB 2.0M 1.29% Mat. 01/30/2019	01/30/2019	-2,000,000.00	0.00	0.00	-2,000,000.00

Portfolio SANA
AP

City of San Angelo, Texas

Cash Reconciliation Report

For the Period January 1, 2017 - March 31, 2017

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Lake Nasworthy											
02/23/2017	418	LAKE	Interest	3130A8VQ3	1,000,000.00	FHLBC 1.0M 1.13% Mat. 08/23/2018	08/23/2018	0.00	5,625.00	0.00	5,625.00
02/23/2017	419	LAKE	Interest	3134G93S4	500,000.00	FHLMCC 0.5M 1.30% Mat.	08/23/2019	0.00	3,250.00	0.00	3,250.00
03/30/2017	424	LAKE	Interest	3134GAJR6	1,000,000.00	FHLMCC 1.0M 1.50% Mat.	09/30/2020	0.00	7,500.00	0.00	7,500.00
Subtotal								-2,000,000.00	23,800.00	0.00	-1,976,200.00
Total								-28,981,802.78	213,283.33	15,000,000.00	-13,768,519.45



**City of San Angelo, Texas
Purchases Report
Sorted by Fund - Fund
January 1, 2017 - March 31, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
General													
0347M2Q25	432	GEN	ACP	ANGLE	2,000,000.00	01/06/2017	03/02 - At Maturity	1,997,127.78			03/02/2017	0.941	0.00
3132X0NC1	433	GEN	FAC	FRMAC	2,000,000.00	01/18/2017	07/18 - 01/18	2,000,000.00		1.320	01/18/2019	1.320	2,000,000.00
3134GAK60	434	GEN	FAC	FHLMCC	2,000,000.00	01/27/2017	07/27 - 01/27	2,000,000.00		1.800	01/27/2020	1.800	2,000,000.00
0347M2R32	437	GEN	ACP	ANGLE	2,500,000.00	02/03/2017	04/03 - At Maturity	2,496,189.58			04/03/2017	0.931	2,499,870.83
16536HR37	436	GEN	ACP	CHESH	2,500,000.00	02/03/2017	04/03 - At Maturity	2,496,435.42			04/03/2017	0.871	2,499,879.17
27873JQ24	438	GEN	ACP	EBURY	2,500,000.00	02/03/2017	03/02 - At Maturity	2,498,500.00			03/02/2017	0.800	0.00
62455AQQ26	439	GEN	ACP	MOUNT	2,500,000.00	02/03/2017	03/02 - At Maturity	2,498,443.75			03/02/2017	0.831	0.00
0347M2R65	440	GEN	ACP	ANGLE	2,500,000.00	03/08/2017	04/06 - At Maturity	2,498,187.50			04/06/2017	0.901	2,499,687.50
16536HR60	442	GEN	ACP	CHESH	2,000,000.00	03/08/2017	04/06 - At Maturity	1,998,630.56			04/06/2017	0.851	1,999,763.89
27873JR64	441	GEN	ACP	EBURY	2,500,000.00	03/08/2017	04/06 - At Maturity	2,498,288.19			04/06/2017	0.851	2,499,704.86
3134GA6X7	443	GEN	FAC	FHLMCC	4,000,000.00	03/15/2017	09/15 - 03/15	4,000,000.00		1.400	03/15/2019	1.400	4,000,000.00
				Subtotal	27,000,000.00			26,981,802.78		0.00			19,998,906.25
Lake Nasworthy													
3130AAM54	435	LAKE	FAC	FHLB	2,000,000.00	01/30/2017	07/30 - 01/30	2,000,000.00		1.290	01/30/2019	1.290	2,000,000.00
				Subtotal	2,000,000.00			2,000,000.00		0.00			2,000,000.00
				Total Purchases	29,000,000.00			28,981,802.78		0.00			21,998,906.25



City of San Angelo, Texas
Maturity Report
Sorted by Maturity Date

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Amounts due during January 1, 2017 - March 31, 2017

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912828J35	373	GEN	TRC	TNOTE	2,000,000.00	02/28/2017	11/25/2015	0.500	2,000,000.00	5,000.00	2,005,000.00	5,000.00
912828J35	381	GEN	TRC	TNOTE	3,000,000.00	02/28/2017	02/09/2016	0.500	3,000,000.00	7,500.00	3,007,500.00	7,500.00
0347M2Q25	432	GEN	ACP	ANGLE	2,000,000.00	03/02/2017	01/06/2017		2,000,000.00	0.00	2,000,000.00	0.00
27873JQ24	438	GEN	ACP	EBURY	2,500,000.00	03/02/2017	02/03/2017		2,500,000.00	0.00	2,500,000.00	0.00
62455AQQ26	439	GEN	ACP	MOUNT	2,500,000.00	03/02/2017	02/03/2017		2,500,000.00	0.00	2,500,000.00	0.00
403478EU0	387	GEN	MC1	TOWNG	3,000,000.00	03/16/2017	03/28/2016	2.000	3,000,000.00	59,833.33	3,059,833.33	59,833.33
Total Maturities					15,000,000.00				15,000,000.00	72,333.33	15,072,333.33	72,333.33



**City of San Angelo, Texas
Interest Earnings
Sorted by Fund - Fund
January 1, 2017 - March 31, 2017
Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: General												
3133EGTG0	422	GEN	FAC	1,000,000.00	1,000,000.00	1,000,000.00	09/06/2017	0.680	0.689	1,700.00	0.00	1,700.00
3133EGUA1	426	GEN	FAC	4,000,000.00	3,995,736.81	3,996,157.89	04/12/2018	0.790	0.886	7,900.00	832.29	8,732.29
3130A8SE4	411	GEN	FAC	2,000,000.00	1,998,944.13	1,999,071.32	01/19/2018	0.750	0.812	3,750.00	251.40	4,001.40
912828J35	373	GEN	TRC	0.00	1,999,223.50	1,288,643.00	02/28/2017	0.500	0.749	1,602.21	776.50	2,378.71
912828J35	381	GEN	TRC	0.00	2,999,382.10	1,933,137.67	02/28/2017	0.500	0.634	2,403.31	617.90	3,021.21
912828TM2	374	GEN	TRC	2,000,000.00	1,996,602.79	1,997,241.52	08/31/2017	0.625	0.884	3,089.72	1,263.42	4,353.14
3136G3D51	412	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	07/26/2019	1.250	1.267	6,250.00	0.00	6,250.00
3135G0J95	430	GEN	FAC	2,000,000.00	1,999,815.07	1,999,973.29	10/28/2019	1.350	1.406	6,750.00	184.93	6,934.93
3136G3XL4	409	GEN	FAC	3,000,000.00	3,000,000.00	3,000,000.00	07/20/2018	0.850	0.862	6,375.00	0.00	6,375.00
3134GAK60	434	GEN	FAC	2,000,000.00	0.00	1,422,222.22	01/27/2020	1.800	1.825	6,400.00	0.00	6,400.00
3134GAYE8	431	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	11/28/2018	1.125	1.141	5,625.00	0.00	5,625.00
3134GAAP9	417	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	11/23/2018	1.000	1.014	5,000.00	0.00	5,000.00
3134G9Q67	414	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	07/27/2018	1.050	1.065	5,250.00	0.00	5,250.00
3134GAGF5	423	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	09/13/2018	1.100	1.115	5,500.00	0.00	5,500.00
3134GABN3	421	GEN	FAC	3,000,000.00	3,000,705.08	3,000,203.09	08/23/2019	1.300	1.223	9,750.00	-705.08	9,044.92
3134GASE5	427	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	10/26/2018	1.050	1.065	5,250.00	0.00	5,250.00
3134GA6X7	443	GEN	FAC	4,000,000.00	0.00	755,555.56	03/15/2019	1.400	1.336	2,488.89	0.00	2,488.89
3134G9VV6	408	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	01/12/2018	0.850	0.862	4,250.00	0.00	4,250.00
3134G9G68	407	GEN	FAC	1,000,000.00	1,000,000.00	1,000,000.00	09/29/2017	0.650	0.659	1,625.00	0.00	1,625.00
3134G8L49	383	GEN	FAC	3,000,000.00	3,000,000.00	3,000,000.00	08/25/2017	0.800	0.811	6,000.00	0.00	6,000.00
3134G74Q1	370	GEN	FAC	4,000,000.00	4,000,000.00	4,000,000.00	11/24/2017	0.850	0.862	8,500.00	0.00	8,500.00
3134G4Z92	314	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	04/17/2017	0.875	0.887	4,375.00	0.00	4,375.00
3134G9UY1	406	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	06/29/2018	1.000	1.014	5,000.00	0.00	5,000.00
3134G9LD7	399	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	05/24/2019	1.250	1.267	6,250.00	0.00	6,250.00
3134G9KU0	400	GEN	FAC	4,000,000.00	4,000,000.00	4,000,000.00	05/25/2018	1.000	1.014	10,000.00	0.00	10,000.00
3134G9GK7	395	GEN	FAC	3,000,000.00	3,000,000.00	3,000,000.00	05/18/2018	0.875	0.887	6,562.50	0.00	6,562.50
999999995	102	GEN	RR4	7,653,085.11	7,966,054.62	9,510,361.85		0.570	0.535	12,535.91	0.00	12,535.91
9999999910	326	GEN	RR4	27,000,000.00	42,000,000.00	36,055,555.56		0.670	0.563	50,056.16	0.00	50,056.16
403478EU0	387	GEN	MC1	0.00	3,007,622.84	2,469,814.05	03/16/2017	2.000	0.801	12,500.00	-7,622.84	4,877.16
0347M2R32	437	GEN	ACP	2,500,000.00	0.00	1,582,106.25	04/03/2017		0.944	0.00	3,681.25	3,681.25

Portfolio SANA

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City of San Angelo, Texas
Interest Earnings
January 1, 2017 - March 31, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: General												
0347M2R65	440	GEN	ACP	2,500,000.00	0.00	666,391.67	04/06/2017		0.913	0.00	1,500.00	1,500.00
0347M2Q25	432	GEN	ACP	0.00	0.00	1,221,360.56	03/02/2017		0.954	0.00	2,872.22	2,872.22
16536HR60	442	GEN	ACP	2,000,000.00	0.00	533,125.56	04/06/2017		0.862	0.00	1,133.33	1,133.33
16536HR37	436	GEN	ACP	2,500,000.00	0.00	1,582,185.42	04/03/2017		0.883	0.00	3,443.75	3,443.75
3132X0NC1	433	GEN	FAC	2,000,000.00	0.00	1,622,222.22	01/18/2019	1.320	1.338	5,353.33	0.00	5,353.33
62455AQQ26	439	GEN	ACP	0.00	0.00	749,775.21	03/02/2017		0.842	0.00	1,556.25	1,556.25
27873JR64	441	GEN	ACP	2,500,000.00	0.00	666,406.94	04/06/2017		0.862	0.00	1,416.67	1,416.67
27873JQ24	438	GEN	ACP	0.00	0.00	749,783.33	03/02/2017		0.811	0.00	1,500.00	1,500.00
Subtotal				106,653,085.11	109,964,086.94	114,801,294.15			0.815	218,092.03	12,701.99	230,794.02
Fund: Lake Nasworthy												
313379DT3	396	LAKE	FAC	1,000,000.00	1,004,553.52	1,004,152.48	06/08/2018	1.250	0.942	3,125.00	-792.68	2,332.32
3130AAM54	435	LAKE	FAC	2,000,000.00	0.00	1,355,555.56	01/30/2019	1.290	1.308	4,371.67	0.00	4,371.67
3136G3NA9	397	LAKE	FAC	1,500,000.00	1,500,000.00	1,500,000.00	05/23/2019	1.200	1.217	4,500.00	0.00	4,500.00
3136G4EV1	429	LAKE	FAC	1,000,000.00	999,675.00	999,801.48	10/28/2021	1.625	1.749	4,062.50	250.00	4,312.50
3135G0M26	413	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	07/26/2019	1.000	1.014	2,500.00	0.00	2,500.00
3134GAJR6	424	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	09/30/2020	1.500	1.521	3,750.00	0.00	3,750.00
3134G93S4	419	LAKE	FAC	500,000.00	500,000.00	500,000.00	08/23/2019	1.300	1.318	1,625.00	0.00	1,625.00
3134GARV8	428	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	10/25/2019	1.300	1.318	3,250.00	0.00	3,250.00
3134G9NK9	404	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	06/29/2018	1.100	1.115	2,750.00	0.00	2,750.00
3134G74Q1	371	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	11/24/2017	0.850	0.862	2,125.00	0.00	2,125.00
3130A8VQ3	418	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	08/23/2018	1.125	1.141	2,812.50	0.00	2,812.50
3130A8VN0	416	LAKE	FAC	1,000,000.00	1,000,000.00	1,000,000.00	11/17/2023	1.940	1.967	4,850.00	0.00	4,850.00
999999996	103	LAKE	RR4	242,500.71	2,043,821.07	728,809.92		0.570	0.620	1,113.90	0.00	1,113.90
3132X0HW4	415	LAKE	FAC	500,000.00	499,621.26	499,639.91	07/26/2019	0.970	1.014	1,212.50	36.85	1,249.35
Subtotal				13,742,500.71	13,547,670.85	13,587,959.35			1.240	42,048.07	-505.83	41,542.24
Total				120,395,585.82	123,511,757.79	128,389,253.50			0.860	260,140.10	12,196.16	272,336.26



**City of San Angelo, Texas
Accrued Interest
Sorted by Fund - Fund
January 1, 2017 - March 31, 2017**

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Austin, TX 78746
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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
General										
3133EGTG0	422	FAC	1,000,000.00	09/06/2017	0.680	2,172.22	0.00	1,700.00	3,400.00	472.22
3133EGUA1	426	FAC	4,000,000.00	04/12/2018	0.790	6,934.45	0.00	7,900.00	0.00	14,834.45
3130A8SE4	411	FAC	2,000,000.00	01/19/2018	0.750	6,750.00	0.00	3,750.00	7,500.00	3,000.00
3134G4Z92	314	FAC	2,000,000.00	04/17/2017	0.875	3,597.22	0.00	4,375.00	0.00	7,972.22
3134G74Q1	370	FAC	4,000,000.00	11/24/2017	0.850	3,494.44	0.00	8,500.00	0.00	11,994.44
3134G8L49	383	FAC	3,000,000.00	08/25/2017	0.800	8,400.00	0.00	6,000.00	12,000.00	2,400.00
3134G9LD7	399	FAC	2,000,000.00	05/24/2019	1.250	2,569.44	0.00	6,250.00	0.00	8,819.44
3134G9KU0	400	FAC	4,000,000.00	05/25/2018	1.000	4,000.00	0.00	10,000.00	0.00	14,000.00
3134G9UY1	406	FAC	2,000,000.00	06/29/2018	1.000	111.11	0.00	5,000.00	0.00	5,111.11
3134G9G68	407	FAC	1,000,000.00	09/29/2017	0.650	1,661.12	0.00	1,625.00	3,250.00	36.12
3134G9VV6	408	FAC	2,000,000.00	01/12/2018	0.850	7,980.56	0.00	4,250.00	8,500.00	3,730.56
3134G9Q67	414	FAC	2,000,000.00	07/27/2018	1.050	8,983.33	0.00	5,250.00	10,500.00	3,733.33
3134GAAP9	417	FAC	2,000,000.00	11/23/2018	1.000	7,111.11	0.00	5,000.00	10,000.00	2,111.11
3134GABN3	421	FAC	3,000,000.00	08/23/2019	1.300	13,866.67	0.00	9,750.00	19,500.00	4,116.67
3134GAGF5	423	FAC	2,000,000.00	09/13/2018	1.100	6,600.00	0.00	5,500.00	11,000.00	1,100.00
3134GASE5	427	FAC	2,000,000.00	10/26/2018	1.050	3,675.00	0.00	5,250.00	0.00	8,925.00
3134GAYE8	431	FAC	2,000,000.00	11/28/2018	1.125	2,062.50	0.00	5,625.00	0.00	7,687.50
3134GAK60	434	FAC	2,000,000.00	01/27/2020	1.800	0.00	0.00	6,400.00	0.00	6,400.00
3134GA6X7	443	FAC	4,000,000.00	03/15/2019	1.400	0.00	0.00	2,488.89	0.00	2,488.89
3134G9GK7	395	FAC	3,000,000.00	05/18/2018	0.875	16,260.42	0.00	6,562.50	0.00	22,822.92
3136G3XL4	409	FAC	3,000,000.00	07/20/2018	0.850	11,404.17	0.00	6,375.00	12,750.00	5,029.17
3136G3D51	412	FAC	2,000,000.00	07/26/2019	1.250	10,763.89	0.00	6,250.00	12,500.00	4,513.89
3135G0J95	430	FAC	2,000,000.00	10/28/2019	1.350	4,725.00	0.00	6,750.00	0.00	11,475.00
3132X0NC1	433	FAC	2,000,000.00	01/18/2019	1.320	0.00	0.00	5,353.33	0.00	5,353.33
912828J35	373	TRC	0.00	02/28/2017	0.500	3,397.79	0.00	1,602.21	5,000.00	0.00
912828TM2	374	TRC	2,000,000.00	08/31/2017	0.625	4,247.24	0.00	3,089.72	6,250.00	1,086.96
912828J35	381	TRC	0.00	02/28/2017	0.500	5,096.69	0.00	2,403.31	7,500.00	0.00
403478EU0	387	MC1	0.00	03/16/2017	2.000	47,333.33	0.00	12,500.00	59,833.33	0.00
999999995	102	RR4	7,653,085.11		0.570	0.00	0.00	12,535.91	12,535.91	0.00
9999999910	326	RR4	27,000,000.00		0.670	0.00	0.00	50,056.16	50,056.16	0.00
		Subtotal	94,653,085.11			193,197.70	0.00	218,092.03	252,075.40	159,214.33
Lake Nasworthy										
313379DT3	396	FAC	1,000,000.00	06/08/2018	1.250	798.61	0.00	3,125.00	0.00	3,923.61
3130AAM54	435	FAC	2,000,000.00	01/30/2019	1.290	0.00	0.00	4,371.67	0.00	4,371.67

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

**City of San Angelo, Texas
Accrued Interest
Sorted by Fund - Fund**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Lake Nasworthy										
3130A8VN0	416	FAC	1,000,000.00	11/17/2023	1.940	2,371.11	0.00	4,850.00	0.00	7,221.11
3130A8VQ3	418	FAC	1,000,000.00	08/23/2018	1.125	4,000.00	0.00	2,812.50	5,625.00	1,187.50
3134G74Q1	371	FAC	1,000,000.00	11/24/2017	0.850	873.61	0.00	2,125.00	0.00	2,998.61
3134G9NK9	404	FAC	1,000,000.00	06/29/2018	1.100	61.11	0.00	2,750.00	0.00	2,811.11
3134G93S4	419	FAC	500,000.00	08/23/2019	1.300	2,311.11	0.00	1,625.00	3,250.00	686.11
3134GAJR6	424	FAC	1,000,000.00	09/30/2020	1.500	3,791.67	0.00	3,750.00	7,500.00	41.67
3134GARV8	428	FAC	1,000,000.00	10/25/2019	1.300	2,275.00	0.00	3,250.00	0.00	5,525.00
3136G3NA9	397	FAC	1,500,000.00	05/23/2019	1.200	1,900.00	0.00	4,500.00	0.00	6,400.00
3135G0M26	413	FAC	1,000,000.00	07/26/2019	1.000	4,305.56	0.00	2,500.00	5,000.00	1,805.56
3136G4EV1	429	FAC	1,000,000.00	10/28/2021	1.625	2,843.75	0.00	4,062.50	0.00	6,906.25
3132X0HW4	415	FAC	500,000.00	07/26/2019	0.970	2,074.72	0.00	1,212.50	2,425.00	862.22
999999996	103	RR4	242,500.71		0.570	0.00	0.00	1,113.90	1,113.90	0.00
9999999911	329	RR4	0.00			0.00	0.00	0.00	0.00	0.00
		Subtotal	13,742,500.71			27,606.25	0.00	42,048.07	24,913.90	44,740.42
		Total	108,395,585.82			220,803.95	0.00	260,140.10	276,989.30	203,954.75

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



City of San Angelo, Texas
Amortization Schedule
January 1, 2017 - March 31, 2017
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

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Investment #	Maturity Date	Beginning Par Value				Ending	Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Book Value	And Unamortized As of 01/01/2017	This Period	Through 03/31/2017	Through 03/31/2017
General										
432	GEN	03/02/2017	2,000,000.00	1,997,127.78	-2,872.22	0.00	0.00	2,872.22	2,872.22	0.00
Anglesea Funding CP										
437	GEN	04/03/2017	2,500,000.00	2,496,189.58	-3,810.42	2,499,870.83	0.00	3,681.25	3,681.25	-129.17
Anglesea Funding CP										
440	GEN	04/06/2017	2,500,000.00	2,498,187.50	-1,812.50	2,499,687.50	0.00	1,500.00	1,500.00	-312.50
Anglesea Funding CP										
436	GEN	04/03/2017	2,500,000.00	2,496,435.42	-3,564.58	2,499,879.17	0.00	3,443.75	3,443.75	-120.83
Chesham Finance CP										
442	GEN	04/06/2017	2,000,000.00	1,998,630.56	-1,369.44	1,999,763.89	0.00	1,133.33	1,133.33	-236.11
Chesham Finance CP										
438	GEN	03/02/2017	2,500,000.00	2,498,500.00	-1,500.00	0.00	0.00	1,500.00	1,500.00	0.00
Ebury Finance CP										
441	GEN	04/06/2017	2,500,000.00	2,498,288.19	-1,711.81	2,499,704.86	0.00	1,416.67	1,416.67	-295.14
Ebury Finance CP										
426	GEN	04/12/2018	4,000,000.00	3,994,960.00	-5,040.00	3,996,569.10	776.81	832.29	1,609.10	-3,430.90
FFCB Note										
			0.790				-4,263.19			
411	GEN	01/19/2018	2,000,000.00	1,998,500.00	-1,500.00	1,999,195.53	444.13	251.40	695.53	-804.47
FHLB Note										
			0.750				-1,055.87			
314	GEN	04/17/2017	2,000,000.00	1,999,500.00	-500.00	2,000,000.00	500.00	0.00	500.00	0.00
FHLMC Call Note										
			10/17/2014				0.00			
414	GEN	07/27/2018	2,000,000.00	1,999,400.00	-600.00	2,000,000.00	600.00	0.00	600.00	0.00
FHLMC Call Note										
			10/27/2016				0.00			
421	GEN	08/23/2019	3,000,000.00	3,002,400.00	2,400.00	3,000,000.00	-1,694.92	-705.08	-2,400.00	0.00
FHLMC Call Note										
			02/23/2017				705.08			
395	GEN	05/18/2018	3,000,000.00	3,001,050.00	1,050.00	3,000,000.00	-1,050.00	0.00	-1,050.00	0.00
FHLMC Step Note										
			11/18/2016				0.00			
430	GEN	10/28/2019	2,000,000.00	1,999,500.00	-500.00	2,000,000.00	315.07	184.93	500.00	0.00
FNMA Call Note										
			01/28/2017				-184.93			
439	GEN	03/02/2017	2,500,000.00	2,498,443.75	-1,556.25	0.00	0.00	1,556.25	1,556.25	0.00
Mountcliff Funding CP										
							-1,556.25			
373	GEN	02/28/2017	2,000,000.00	1,993,828.13	-6,171.87	0.00	5,395.37	776.50	6,171.87	0.00
T Note										
			0.500				-776.50			
374	GEN	08/31/2017	2,000,000.00	1,991,015.63	-8,984.37	1,997,866.21	5,587.16	1,263.42	6,850.58	-2,133.79
T Note										
			0.625				-3,397.21			

Portfolio SANA
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City of San Angelo, Texas
Amortization Schedule
January 1, 2017 - March 31, 2017

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2017	Amount Amortized This Period	Amt Amortized Through 03/31/2017	Amount Unamortized Through 03/31/2017
General										
381	GEN	02/28/2017	3,000,000.00	2,995,898.44	-4,101.56	0.00	3,483.66	617.90	4,101.56	0.00
T Note			0.500				-617.90			
387	GEN	03/16/2017	3,000,000.00	3,035,370.00	35,370.00	0.00	-27,747.16	-7,622.84	-35,370.00	0.00
Town of Guttenberg NJ			2.000				7,622.84			
			Subtotal	46,993,224.98	-6,775.02	31,992,537.09	-13,389.88	12,701.99	-687.89	-7,462.91
Lake Nasworthy										
396	LAKE	06/08/2018	1,000,000.00	1,006,500.00	6,500.00	1,003,760.84	-1,946.48	-792.68	-2,739.16	3,760.84
FHLB Note			1.250				4,553.52			
429	LAKE	10/28/2021	1,000,000.00	999,500.00	-500.00	999,925.00	175.00	250.00	425.00	-75.00
FNMA Call Note		04/28/2017	1.625				-325.00			
415	LAKE	07/26/2019	500,000.00	499,558.21	-441.79	499,658.11	63.05	36.85	99.90	-341.89
FAMCA Note			0.970				-378.74			
			Subtotal	2,505,558.21	5,558.21	2,503,343.95	-1,708.43	-505.83	-2,214.26	3,343.95
							3,849.78			
			Total	49,498,783.19	-1,216.81	34,495,881.04	-15,098.31	12,196.16	-2,902.15	-4,118.96
							-16,315.12			



City of San Angelo, Texas
Projected Cashflow Report
 Sorted by Monthly
For the Period April 1, 2017 - October 31, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
April 2017										
04/03/2017	436	GEN	16536HR37	Maturity	Chesham Finance CP	2,500,000.00	2,496,435.42	2,500,000.00	0.00	2,500,000.00
04/03/2017	437	GEN	0347M2R32	Maturity	Anglesea Funding CP	2,500,000.00	2,496,189.58	2,500,000.00	0.00	2,500,000.00
04/06/2017	440	GEN	0347M2R65	Maturity	Anglesea Funding CP	2,500,000.00	2,498,187.50	2,500,000.00	0.00	2,500,000.00
04/06/2017	441	GEN	27873JR64	Maturity	Ebury Finance CP	2,500,000.00	2,498,288.19	2,500,000.00	0.00	2,500,000.00
04/06/2017	442	GEN	16536HR60	Maturity	Chesham Finance CP	2,000,000.00	1,998,630.56	2,000,000.00	0.00	2,000,000.00
04/12/2017	408	GEN	3134G9VV6	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
04/12/2017	426	GEN	3133EGUA1	Interest	FFCB Note	0.00	0.00	0.00	15,800.00	15,800.00
04/17/2017	314	GEN	3134G4Z92	Maturity	FHLMC Call Note	2,000,000.00	1,999,500.00	2,000,000.00	8,750.00	2,008,750.00
04/20/2017	409	GEN	3136G3XL4	Call	FNMA Call Note	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
04/25/2017	428	LAKE	3134GARV8	Interest	FHLMC Call Note	0.00	0.00	0.00	6,391.67	6,391.67
04/25/2017	428	LAKE	3134GARV8	Call	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
04/26/2017	412	GEN	3136G3D51	Call	FNMA Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
04/26/2017	427	GEN	3134GASE5	Interest	FHLMC Call Note	0.00	0.00	0.00	10,383.33	10,383.33
04/26/2017	427	GEN	3134GASE5	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
04/27/2017	414	GEN	3134G9Q67	Call	FHLMC Call Note	2,000,000.00	1,999,400.00	2,000,000.00	0.00	2,000,000.00
04/27/2017	434	GEN	3134GAK60	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
04/28/2017	429	LAKE	3136G4EV1	Interest	FNMA Call Note	0.00	0.00	0.00	8,125.00	8,125.00
04/28/2017	429	LAKE	3136G4EV1	Call	FNMA Call Note	1,000,000.00	999,500.00	1,000,000.00	0.00	1,000,000.00
04/28/2017	430	GEN	3135G0J95	Interest	FNMA Call Note	0.00	0.00	0.00	13,500.00	13,500.00
04/28/2017	430	GEN	3135G0J95	Call	FNMA Call Note	2,000,000.00	1,999,500.00	2,000,000.00	0.00	2,000,000.00
Total for April 2017						31,000,000.00	30,985,631.25	31,000,000.00	62,950.00	31,062,950.00
May 2017										
05/17/2017	416	LAKE	3130A8VN0	Interest	FHLB Call Note	0.00	0.00	0.00	9,700.00	9,700.00
05/18/2017	395	GEN	3134G9GK7	Interest	FHLMC Step Note	0.00	0.00	0.00	26,250.00	26,250.00
05/18/2017	395	GEN	3134G9GK7	Call	FHLMC Step Note	3,000,000.00	3,001,050.00	3,000,000.00	0.00	3,000,000.00
05/23/2017	397	LAKE	3136G3NA9	Interest	FNMA Call Note	0.00	0.00	0.00	9,000.00	9,000.00
05/23/2017	397	LAKE	3136G3NA9	Call	FNMA Call Note	1,500,000.00	1,500,000.00	1,500,000.00	0.00	1,500,000.00
05/23/2017	418	LAKE	3130A8VQ3	Call	FHLB Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
05/23/2017	419	LAKE	3134G93S4	Call	FHLMC Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
05/23/2017	421	GEN	3134GABN3	Call	FHLMC Call Note	3,000,000.00	3,002,400.00	3,000,000.00	0.00	3,000,000.00
05/24/2017	370	GEN	3134G74Q1	Interest	FHLMC Call Note	0.00	0.00	0.00	17,000.00	17,000.00

City of San Angelo, Texas
Projected Cashflow Report
For the Period April 1, 2017 - October 31, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
May 2017										
05/24/2017	370	GEN	3134G74Q1	Call	FHLMC Call Note	4,000,000.00	4,000,000.00	4,000,000.00	0.00	4,000,000.00
05/24/2017	371	LAKE	3134G74Q1	Interest	FHLMC Call Note	0.00	0.00	0.00	4,250.00	4,250.00
05/24/2017	371	LAKE	3134G74Q1	Call	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
05/24/2017	399	GEN	3134G9LD7	Interest	FHLMC Call Note	0.00	0.00	0.00	12,500.00	12,500.00
05/24/2017	399	GEN	3134G9LD7	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
05/25/2017	383	GEN	3134G8L49	Call	FHLMC Call Note	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
05/25/2017	400	GEN	3134G9KU0	Interest	FHLMC Call Note	0.00	0.00	0.00	20,000.00	20,000.00
05/25/2017	400	GEN	3134G9KU0	Call	FHLMC Call Note	4,000,000.00	4,000,000.00	4,000,000.00	0.00	4,000,000.00
05/28/2017	431	GEN	3134GAYE8	Interest	FHLMC Call Note	0.00	0.00	0.00	11,250.00	11,250.00
05/28/2017	431	GEN	3134GAYE8	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
Total for May 2017						25,000,000.00	25,003,450.00	25,000,000.00	109,950.00	25,109,950.00
June 2017										
06/08/2017	396	LAKE	313379DT3	Interest	FHLB Note	0.00	0.00	0.00	6,250.00	6,250.00
06/13/2017	423	GEN	3134GAGF5	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
06/29/2017	404	LAKE	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	5,500.00	5,500.00
06/29/2017	404	LAKE	3134G9NK9	Call	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
06/29/2017	406	GEN	3134G9UY1	Interest	FHLMC Call Note	0.00	0.00	0.00	10,000.00	10,000.00
06/29/2017	407	GEN	3134G9G68	Call	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
06/30/2017	424	LAKE	3134GAJR6	Call	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
Total for June 2017						5,000,000.00	5,000,000.00	5,000,000.00	21,750.00	5,021,750.00
July 2017										
07/12/2017	408	GEN	3134G9VV6	Interest	FHLMC Call Note	0.00	0.00	0.00	8,500.00	8,500.00
07/18/2017	433	GEN	3132X0NC1	Interest	FAMCA Note	0.00	0.00	0.00	13,200.00	13,200.00
07/19/2017	411	GEN	3130A8SE4	Interest	FHLB Note	0.00	0.00	0.00	7,500.00	7,500.00
07/20/2017	409	GEN	3136G3XL4	Interest	FNMA Call Note	0.00	0.00	0.00	12,750.00	12,750.00
07/26/2017	412	GEN	3136G3D51	Interest	FNMA Call Note	0.00	0.00	0.00	12,500.00	12,500.00
07/26/2017	413	LAKE	3135G0M26	Interest	FNMA Call Note	0.00	0.00	0.00	5,000.00	5,000.00
07/27/2017	414	GEN	3134G9Q67	Interest	FHLMC Call Note	0.00	0.00	0.00	10,500.00	10,500.00
07/27/2017	415	LAKE	3132X0HW4	Interest	FAMCA Note	0.00	0.00	0.00	2,425.00	2,425.00
07/27/2017	434	GEN	3134GAK60	Interest	FHLMC Call Note	0.00	0.00	0.00	18,000.00	18,000.00
07/30/2017	435	LAKE	3130AAM54	Interest	FHLB Note	0.00	0.00	0.00	12,900.00	12,900.00
Total for July 2017						0.00	0.00	0.00	103,275.00	103,275.00
August 2017										
08/23/2017	417	GEN	3134GAAP9	Interest	FHLMC Call Note	0.00	0.00	0.00	10,000.00	10,000.00
08/23/2017	417	GEN	3134GAAP9	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00

City of San Angelo, Texas
Projected Cashflow Report
For the Period April 1, 2017 - October 31, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
August 2017										
08/23/2017	418	LAKE	3130A8VQ3	Interest	FHLB Call Note	0.00	0.00	0.00	5,625.00	5,625.00
08/23/2017	419	LAKE	3134G93S4	Interest	FHLMC Call Note	0.00	0.00	0.00	3,250.00	3,250.00
08/23/2017	421	GEN	3134GABN3	Interest	FHLMC Call Note	0.00	0.00	0.00	19,500.00	19,500.00
08/25/2017	383	GEN	3134G8L49	Maturity	FHLMC Call Note	3,000,000.00	3,000,000.00	3,000,000.00	12,000.00	3,012,000.00
08/31/2017	374	GEN	912828TM2	Maturity	T Note	2,000,000.00	1,991,015.63	2,000,000.00	6,250.00	2,006,250.00
Total for August 2017						7,000,000.00	6,991,015.63	7,000,000.00	56,625.00	7,056,625.00
September 2017										
09/06/2017	422	GEN	3133EGTG0	Maturity	FFCB Note	1,000,000.00	1,000,000.00	1,000,000.00	3,400.00	1,003,400.00
09/13/2017	423	GEN	3134GAGF5	Interest	FHLMC Call Note	0.00	0.00	0.00	11,000.00	11,000.00
09/15/2017	443	GEN	3134GA6X7	Interest	FHLMC Call Note	0.00	0.00	0.00	28,000.00	28,000.00
09/15/2017	443	GEN	3134GA6X7	Call	FHLMC Call Note	4,000,000.00	4,000,000.00	4,000,000.00	0.00	4,000,000.00
09/29/2017	407	GEN	3134G9G68	Maturity	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	3,250.00	1,003,250.00
09/30/2017	424	LAKE	3134GAJR6	Interest	FHLMC Call Note	0.00	0.00	0.00	7,500.00	7,500.00
Total for September 2017						6,000,000.00	6,000,000.00	6,000,000.00	53,150.00	6,053,150.00
October 2017										
10/12/2017	426	GEN	3133EGUA1	Interest	FFCB Note	0.00	0.00	0.00	15,800.00	15,800.00
10/25/2017	428	LAKE	3134GARV8	Interest	FHLMC Call Note	0.00	0.00	0.00	6,500.00	6,500.00
10/26/2017	427	GEN	3134GASE5	Interest	FHLMC Call Note	0.00	0.00	0.00	10,500.00	10,500.00
10/28/2017	429	LAKE	3136G4EV1	Interest	FNMA Call Note	0.00	0.00	0.00	8,125.00	8,125.00
10/28/2017	430	GEN	3135G0J95	Interest	FNMA Call Note	0.00	0.00	0.00	13,500.00	13,500.00
Total for October 2017						0.00	0.00	0.00	54,425.00	54,425.00
GRAND TOTALS:						74,000,000.00	73,980,096.88	74,000,000.00	462,125.00	74,462,125.00



City of San Angelo, Texas
Texas Compliance Change in Val Report
Sorted by Fund
January 1, 2017 - March 31, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: General									
102	FFB	GEN	07/01/2007	12,535.91	7,966,054.62	2,677,100.24	2,990,069.75	-312,969.51	7,653,085.11
999999995	7,653,085.11	0.570	/ /	12,535.91	7,966,054.62	2,677,100.24	2,990,069.75	-312,969.51	7,653,085.11
326	MM	GEN	09/04/2014	50,056.16	42,000,000.00	5,050,056.16	20,050,056.16	-15,000,000.00	27,000,000.00
999999910	27,000,000.00	0.670	/ /	50,056.16	42,000,000.00	5,050,056.16	20,050,056.16	-15,000,000.00	27,000,000.00
373	TNOTE	GEN	11/25/2015	1,602.21	1,999,223.50	0.00	2,000,000.00	-1,999,223.50	0.00
912828J35	0.00	0.000	02/28/2017	5,000.00	2,000,184.00	0.00	2,000,000.00	-2,000,184.00	0.00
381	TNOTE	GEN	02/09/2016	2,403.31	2,999,382.10	0.00	3,000,000.00	-2,999,382.10	0.00
912828J35	0.00	0.000	02/28/2017	7,500.00	3,000,276.00	0.00	3,000,000.00	-3,000,276.00	0.00
387	TOWNG	GEN	03/28/2016	12,500.00	3,007,622.84	0.00	3,000,000.00	-3,007,622.84	0.00
403478EU0	0.00	0.000	03/16/2017	58,000.00	3,005,670.00	0.00	3,000,000.00	-3,005,670.00	0.00
436	CHESH	GEN	02/03/2017	0.00	0.00	2,496,435.42	0.00	2,499,879.17	2,499,879.17
16536HR37	2,500,000.00	0.871	04/03/2017	0.00	0.00	2,496,435.42	0.00	2,499,879.17	2,499,879.17
437	ANGLE	GEN	02/03/2017	0.00	0.00	2,496,189.58	0.00	2,499,870.83	2,499,870.83
0347M2R32	2,500,000.00	0.931	04/03/2017	0.00	0.00	2,496,189.58	0.00	2,499,870.83	2,499,870.83
440	ANGLE	GEN	03/08/2017	0.00	0.00	2,498,187.50	0.00	2,499,687.50	2,499,687.50
0347M2R65	2,500,000.00	0.900	04/06/2017	0.00	0.00	2,498,187.50	0.00	2,499,687.50	2,499,687.50
441	EBURY	GEN	03/08/2017	0.00	0.00	2,498,288.19	0.00	2,499,704.86	2,499,704.86
27873JR64	2,500,000.00	0.850	04/06/2017	0.00	0.00	2,498,288.19	0.00	2,499,704.86	2,499,704.86
442	CHESH	GEN	03/08/2017	0.00	0.00	1,998,630.56	0.00	1,999,763.89	1,999,763.89
16536HR60	2,000,000.00	0.850	04/06/2017	0.00	0.00	1,998,630.56	0.00	1,999,763.89	1,999,763.89
314	FHLMCC	GEN	04/23/2014	4,375.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134G4Z92	2,000,000.00	0.883	04/17/2017	0.00	2,002,898.00	0.00	0.00	-2,444.00	2,000,454.00

Portfolio SANA

City of San Angelo, Texas
Texas Compliance Change in Val Report
January 1, 2017 - March 31, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
383	FHLMCC	GEN	02/25/2016	6,000.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00
3134G8L49	3,000,000.00	0.800	08/25/2017	12,000.00	2,997,987.00	0.00	0.00	312.00	2,998,299.00
374	TNOTE	GEN	11/30/2015	3,089.72	1,996,602.79	0.00	0.00	1,263.42	1,997,866.21
912828TM2	2,000,000.00	0.884	08/31/2017	6,250.00	1,998,438.00	0.00	0.00	-470.00	1,997,968.00
422	FFCB	GEN	09/06/2016	1,700.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3133EGTG0	1,000,000.00	0.680	09/06/2017	3,400.00	998,600.00	0.00	0.00	762.00	999,362.00
407	FHLMCC	GEN	07/01/2016	1,625.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134G9G68	1,000,000.00	0.650	09/29/2017	3,250.00	998,394.00	0.00	0.00	496.00	998,890.00
370	FHLMCC	GEN	11/24/2015	8,500.00	4,000,000.00	0.00	0.00	0.00	4,000,000.00
3134G74Q1	4,000,000.00	0.850	11/24/2017	0.00	3,996,292.00	0.00	0.00	-2,204.00	3,994,088.00
408	FHLMCC	GEN	07/12/2016	4,250.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134G9VV6	2,000,000.00	0.850	01/12/2018	8,500.00	1,991,168.00	0.00	0.00	2,398.00	1,993,566.00
411	FHLB	GEN	07/22/2016	3,750.00	1,998,944.13	0.00	0.00	251.40	1,999,195.53
3130A8SE4	2,000,000.00	0.800	01/19/2018	7,375.00	1,997,462.00	0.00	0.00	-498.00	1,996,964.00
426	FFCB	GEN	10/07/2016	7,900.00	3,995,736.81	0.00	0.00	832.29	3,996,569.10
3133EGUA1	4,000,000.00	0.873	04/12/2018	0.00	3,979,248.00	0.00	0.00	6,488.00	3,985,736.00
395	FHLMCS	GEN	05/18/2016	6,562.50	3,000,000.00	0.00	0.00	0.00	3,000,000.00
3134G9GK7	3,000,000.00	0.857	05/18/2018	0.00	2,995,689.00	0.00	0.00	2,796.00	2,998,485.00
400	FHLMCC	GEN	05/25/2016	10,000.00	4,000,000.00	0.00	0.00	0.00	4,000,000.00
3134G9KU0	4,000,000.00	1.000	05/25/2018	0.00	3,989,624.00	0.00	0.00	1,288.00	3,990,912.00
406	FHLMCC	GEN	06/29/2016	5,000.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134G9UY1	2,000,000.00	1.000	06/29/2018	0.00	1,996,836.00	0.00	0.00	-1,128.00	1,995,708.00
409	FNMAC	GEN	07/20/2016	6,375.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00
3136G3XL4	3,000,000.00	0.850	07/20/2018	12,750.00	2,976,444.00	0.00	0.00	2,850.00	2,979,294.00
414	FHLMCC	GEN	07/27/2016	5,250.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134G9Q67	2,000,000.00	1.065	07/27/2018	10,500.00	1,992,462.00	0.00	0.00	3,704.00	1,996,166.00

City of San Angelo, Texas
Texas Compliance Change in Val Report
January 1, 2017 - March 31, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Market Value
423	FHLMCC	GEN	09/13/2016	5,500.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GAGF5	2,000,000.00	1.100	09/13/2018	11,000.00	1,996,250.00	0.00	0.00	-3,258.00	1,992,992.00
427	FHLMCC	GEN	10/28/2016	5,250.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GASE5	2,000,000.00	1.050	10/26/2018	0.00	1,989,168.00	0.00	0.00	4,456.00	1,993,624.00
417	FHLMCC	GEN	08/23/2016	5,000.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GAAP9	2,000,000.00	1.000	11/23/2018	10,000.00	1,985,014.00	0.00	0.00	1,874.00	1,986,888.00
431	FHLMCC	GEN	11/28/2016	5,625.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GAYE8	2,000,000.00	1.125	11/28/2018	0.00	1,993,252.00	0.00	0.00	758.00	1,994,010.00
433	FRMAC	GEN	01/18/2017	5,353.33	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
3132X0NC1	2,000,000.00	1.320	01/18/2019	0.00	0.00	2,000,000.00	0.00	1,998,972.00	1,998,972.00
443	FHLMCC	GEN	03/15/2017	2,488.89	0.00	4,000,000.00	0.00	4,000,000.00	4,000,000.00
3134GA6X7	4,000,000.00	1.400	03/15/2019	0.00	0.00	4,000,000.00	0.00	3,995,004.00	3,995,004.00
399	FHLMCC	GEN	05/24/2016	6,250.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134G9LD7	2,000,000.00	1.250	05/24/2019	0.00	1,982,438.00	0.00	0.00	7,622.00	1,990,060.00
412	FNMAC	GEN	07/26/2016	6,250.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3136G3D51	2,000,000.00	1.250	07/26/2019	12,500.00	1,987,964.00	0.00	0.00	-1,904.00	1,986,060.00
421	FHLMCC	GEN	08/26/2016	9,750.00	3,000,705.08	0.00	0.00	-705.08	3,000,000.00
3134GABN3	3,000,000.00	1.272	08/23/2019	19,175.00	2,961,495.00	0.00	0.00	18,648.00	2,980,143.00
430	FNMAC	GEN	11/15/2016	6,750.00	1,999,815.07	0.00	0.00	184.93	2,000,000.00
3135G0J95	2,000,000.00	1.358	10/28/2019	0.00	1,983,646.00	0.00	0.00	2,650.00	1,986,296.00
434	FHLMCC	GEN	01/27/2017	6,400.00	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
3134GAK60	2,000,000.00	1.800	01/27/2020	0.00	0.00	2,000,000.00	0.00	1,999,242.00	1,999,242.00
Sub Totals For: Fund: General				218,092.03	109,964,086.94	27,714,887.65	31,040,125.91	-3,318,464.74	106,645,622.20
				249,792.07	109,762,953.62	27,714,887.65	31,040,125.91	-3,281,779.26	106,481,174.36

Fund: Lake Nasworthy

City of San Angelo, Texas
Texas Compliance Change in Val Report
January 1, 2017 - March 31, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
103	FFB	LAKE	07/01/2007	1,113.90	2,043,821.07	211,493.08	2,012,813.44	-1,801,320.36	242,500.71
999999996	242,500.71	0.570	/ /	1,113.90	2,043,821.07	211,493.08	2,012,813.44	-1,801,320.36	242,500.71
329	MM	LAKE	10/20/2014	0.00	0.00	0.00	0.00	0.00	0.00
9999999911	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
371	FHLMCC	LAKE	11/24/2015	2,125.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134G74Q1	1,000,000.00	0.850	11/24/2017	0.00	999,073.00	0.00	0.00	-551.00	998,522.00
396	FHLB	LAKE	05/20/2016	3,125.00	1,004,553.52	0.00	0.00	-792.68	1,003,760.84
313379DT3	1,000,000.00	0.929	06/08/2018	0.00	1,002,276.00	0.00	0.00	-1,376.00	1,000,900.00
404	FHLMCC	LAKE	06/29/2016	2,750.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134G9NK9	1,000,000.00	1.100	06/29/2018	0.00	994,235.00	0.00	0.00	916.00	995,151.00
418	FHLBC	LAKE	08/23/2016	2,812.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3130A8VQ3	1,000,000.00	1.125	08/23/2018	5,625.00	998,313.00	0.00	0.00	-324.00	997,989.00
435	FHLB	LAKE	01/30/2017	4,371.67	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
3130AAM54	2,000,000.00	1.290	01/30/2019	0.00	0.00	2,000,000.00	0.00	1,999,236.00	1,999,236.00
397	FNMAC	LAKE	05/23/2016	4,500.00	1,500,000.00	0.00	0.00	0.00	1,500,000.00
3136G3NA9	1,500,000.00	1.200	05/23/2019	0.00	1,485,858.00	0.00	0.00	2,605.50	1,488,463.50
413	FNMAC	LAKE	07/26/2016	2,500.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3135G0M26	1,000,000.00	1.000	07/26/2019	5,000.00	983,303.00	0.00	0.00	2,952.00	986,255.00
415	FRMAC	LAKE	07/27/2016	1,212.50	499,621.26	0.00	0.00	36.85	499,658.11
3132X0HW4	500,000.00	1.000	07/26/2019	2,425.00	492,640.50	0.00	0.00	1,624.00	494,264.50
419	FHLMCC	LAKE	08/23/2016	1,625.00	500,000.00	0.00	0.00	0.00	500,000.00
3134G93S4	500,000.00	1.300	08/23/2019	3,250.00	495,231.00	0.00	0.00	114.50	495,345.50
428	FHLMCC	LAKE	10/28/2016	3,250.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134GARV8	1,000,000.00	1.300	10/25/2019	0.00	986,664.00	0.00	0.00	1,512.00	988,176.00
424	FHLMCC	LAKE	09/30/2016	3,750.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134GAJR6	1,000,000.00	1.500	09/30/2020	7,500.00	989,528.00	0.00	0.00	-3,623.00	985,905.00

City of San Angelo, Texas
Texas Compliance Change in Val Report
January 1, 2017 - March 31, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
429	FNMAC	LAKE	10/28/2016	4,062.50	999,675.00	0.00	0.00	250.00	999,925.00
3136G4EV1	1,000,000.00	1.635	10/28/2021	0.00	970,568.00	0.00	0.00	673.00	971,241.00
416	FHLBC	LAKE	08/17/2016	4,850.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3130A8VNO	1,000,000.00	1.940	11/17/2023	0.00	950,664.00	0.00	0.00	5,449.00	956,113.00
Sub Totals For: Fund: Lake Nasworthy				42,048.07	13,547,670.85	2,211,493.08	2,012,813.44	198,173.81	13,745,844.66
				24,913.90	13,392,174.57	2,211,493.08	2,012,813.44	207,887.64	13,600,062.21
Report Grand Totals:				260,140.10	123,511,757.79	29,926,380.73	33,052,939.35	-3,120,290.93	120,391,466.86
				274,705.97	123,155,128.19	29,926,380.73	33,052,939.35	-3,073,891.62	120,081,236.57