



Agenda

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on Wednesday, February 22, 2017 at 8:30 a.m. at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. **Call to Order**
2. **Prayer**
3. **Public Comment**

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than five minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. **Consent Agenda**

- a. Consider approving the January 25, 2017 minutes
- b. Consider approving necessary Corporation disbursements
- c. Consider approving the January 2017 Financial Statements
- d. Consider authorizing the Board President to execute a Correction Deed for 40 acres in Phase 2 of the Industrial Park, originally conveyed in 2009, the deed for which inadvertently excluded reservation of a reversionary interest should the property not be developed within one year of the original date of conveyance
- e. Consider approving letters in support of the Angelo State University Small Business Development Center and authorizing President to sign on behalf of COSADC

5. **Regular Agenda**

- a. Update regarding the Ports to Plains Board Austin Meeting and Texas Transportation Forum held February 5-7 in Austin, Texas (Charlotte Farmer, City Council Single Member District 6 & John Bariou, COSADC Director)
- b. Update on the I-14 Annual Meeting of the Gulf Coast Strategic Highway System Coalition in Austin on February 7 (Presentation Tommy Hiebert, President of COSADC & Roland Peña, Economic Development Director)
- c. Presentation and approval of providing ZP Kirby Commons LLC a short term loan in support of the Kirby Commons Apartments Low Income Housing Tax Credit project in the amount of \$10,000. (Presentation by Neighborhood & Family Services Director, Bob Salas)
- d. Discussion and possible action related to the repurchase of an affordable housing unit on 10 W. Ave Q for appraised value of \$110K due to flooding issues in the area (Presentation by Neighborhood & Family Services Director, Bob Salas)
- e. Consideration and approval of a Resolution authorizing the Board President to execute a Memorandum of Understanding with the City of San Angelo providing funding not to exceed \$100,000 for a project necessary to construct an extension of sewer main into Phase II of the San



Angelo Business and Industrial Park (Presentation by Roland Peña, Economic Development Director)

- f. Discussion and possible action regarding COSADC's support for City's application for a Texas Department of Transportation Alternatives Set-Aside Program grant for street improvement and streetscaping on Chadbourne Street from Houston Harte to Washington allocating up to and not to exceed \$100,000 for such purpose (Presentation by Roland Peña - Economic Development Director, Russell Pehl - City Engineer, Jon James – Director Planning & Development, and Shane Kelton - Director of Operations)
- g. Consider possible dates for a COSADC Board Workshop (Presentation by Roland Peña, Economic Development Director)
- h. Consider approving the COSADC 2017 Program of Work (Presentation by Roland Peña, Economic Development Director)
- i. Discussion, possible action, and Board input on FY 2017-2018 Draft Budget and FY2016-2017 current budget (Presentation by Economic Development Director Roland Peña)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following section:

- Section 551.087 to discuss an offer of financial or other incentives to companies with whom the City of San Angelo Development Corporation is conducting economic development negotiations and which the City of San Angelo Development Corporation seeks to have, locate, stay or expand in San Angelo
- Section 551.072 to deliberate the purchase, exchange, lease, or value of real property at Lot 9A, Red Arroyo Hills and the San Angelo Business and Industrial Park

7. Consideration and possible action regarding matters in Executive Session if needed

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 17th day of February 2017, at 5:00 PM.

/s/
Roland Peña, Director of Economic Development

All agenda items are subject to action. All contracts are presented in substantially the attached form. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings.



To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.