



## Agenda

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on Wednesday, January 25, 2017 at 8:30 a.m. at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, Texas, for the purpose of considering the following agenda items.

1. **Call to Order**
2. **Prayer**
3. **Public Comment**

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than five minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

### 4. **Consent Agenda**

- a. Consider approving the November 16, 2016 minutes of the City of San Angelo Development Corporation (COSADC)
- b. Consider approving necessary Corporation disbursements
- c. Consider approving the November 2016 Financial Statements
- d. Consider approving a resolution supporting the extension of Interstate 27

### 5. **Regular Agenda**

- a. Consider approving the December 2016 Financial Statements (Presentation by Chief Accountant, Jaime Guerrero)
- b. Consider approving a request for a 90 day extension to complete water main for industrial park (Presentation by Russell Pehl, City Engineer)
- c. Consider approving an Economic Development Agreement, Promissory Note and Deed of Trust by and between the City of San Angelo Development Corporation and ZP Kirby Park Villas, LP (Presentation by Roland Peña, Economic Development Director)
- d. Public Hearing and adoption of a resolution in support of City Council approval of a Project to create or retain primary jobs authorized under Section 501.101 of the Development Corporation Act, providing for the expenditure of up to \$550,000 for economic development incentives to Principal LED, LLC, authorizing the Board President to negotiate and execute a Performance Agreement (Presentation made by Robert Schneeman, Business Retention and Expansion Coordinator)
- e. Presentation of the COSADC 2016 Program of Work and discussion of the 2017 Program of work (Presentation by Roland Peña, Economic Development Director)
- f. Presentation by staff regarding the following:
  - Sale of property in the Business & Industrial Park to Warren Real Estate Holdings, Inc.
  - RFQ for Engineering Services for the design of infrastructure improvements to Phase 2 of the San Angelo Business and Industrial Park
  - RFQ for EDA grant administrative services for Phase 2 infrastructure improvements at the Industrial Park



- BREP client appreciation event
- Annual Report(s)

**6. Closed Session**

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following section:

- Section 551.087 to discuss an offer of financial or other incentives to companies with whom the City of San Angelo Development Corporation is conducting economic development negotiations and which the City of San Angelo Development Corporation seeks to have, locate, stay or expand in San Angelo
- Section 551.072 to deliberate the purchase, exchange, lease, or value of real property on Sherwood Way, Twohig Street, City Farm Road.

**7. Consider and possible action regarding matters in Executive Session if needed**

**8. Adjournment**

**CERTIFICATION**

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 20th day of January 2017, at 5:00 PM.

/s/  
Roland Peña, Director of Economic Development

All agenda items are subject to action. All contracts are presented in substantially the attached form. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code. In compliance with the Americans with Disabilities Act, the City of San Angelo Development Corporation will provide for reasonable accommodations for persons attending board meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197. COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday on the Wednesday after each meeting.